

2020 BAFT Annual Review Digest

The challenges of 2020 have led us all to quickly shift our priorities and methods of operation. Much of the value of BAFT is rooted in personal engagement in various markets. However, we managed to keep our community connected virtually, through expanded online offerings, virtual conferences, increased frequency of member briefings, and have continued to drive forward a broad list of issues. We expanded our membership footprint, launched the Africa Council, established the Global Payments Industry Council to build out our payments services, and delivered advocacy wins. We appreciate the continued support, engagement and commitment of our members and staff.

Conduct **ADVOCACY** on Behalf of the Industry



Advocacy Issues

- AML Reform – Beneficial Ownership, European Commission Consultations
- Basel III Implementation
- CFPB Remittance Rule
- Correspondent Banking De-Risking
- E-Sign Act (Electronic Signature)
- FedNow (US Faster Payments)
- IBOR Transition
- SCF – Payables Finance: Accounting Treatment & Disclosure
- Private Credit Insurance – COVID-19
- Trade-based Money Laundering (TBML)
- US-China Trade Agreement
- US EXIM Bank
- US-UK Financial & Professional Services Coalition



Industry Initiatives

- American National Standards Institute (ANSI) X9 Payments Standards – Considerations for Audit of Blockchain Solutions
- Asia Pacific Financial Forum (APFF) – TBML Digital Trade Lab
- Asian Development Bank (ADB) AML/CFT Initiative
- BUNA Payments System – MENA
- Engage China – US/China trade relations
- Global Supply Chain Finance Forum (GSCFF) – Payables Finance Market Practices
- International Chamber of Commerce (ICC) – Digitization Working Group/FCC Working Group
- Monetary Authority of Singapore (MAS) – Project Veritas
- World Trade Organization (WTO) – Trade Expert Group Roundtables

Promote **THOUGHT LEADERSHIP** within the Industry

11 Thought leadership white papers produced related to trade, innovation, payments, regulation and transaction banking.



- Joint industry paper (BAFT, Berne Union, IACPM, ITFA, IUA) – *Credit Insurance and its Role in Facilitating Bank Lending in the Times of COVID-19*
- GSCFF factsheet – *Payables Finance: How It Helps Global Supply Chains*



- BAFT DLPC Technical Best Practices
- BAFT DLPC Business Best Practices
- ICC/ITFA/BAFT co-authored a practical reference document on trade and trade finance *Digital Rapid Response Measures Taken by Banks Under COVID-19*



- Faster Payments Systems
- Impacts of SWIFT GPI
- BAFT USD Payments Information Chart: Table of required information for USD payments to and from multiple jurisdictions updated



- SOFR: Transaction Banking Priorities
- IBOR Transition and the Impact on Transaction Banking

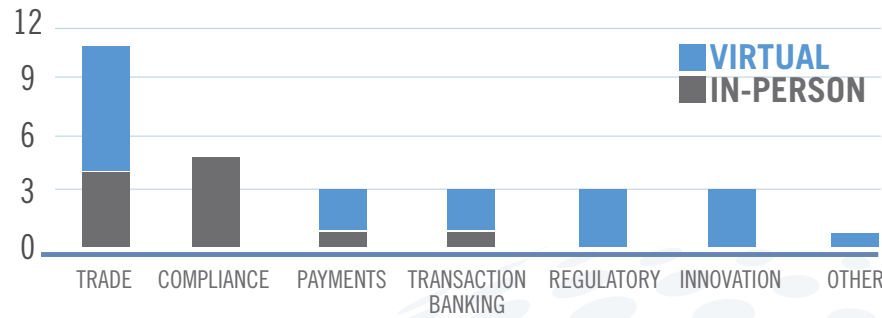


- Sustainable Finance in Transaction Banking: Can Green be Profitable?

Provide EDUCATION & TRAINING to the Industry

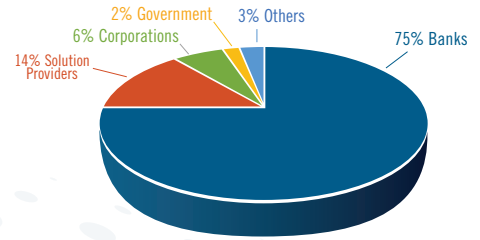
29 Different educational offerings, from in-person workshops and conferences to online training, webinars and virtual events.

Educational Offerings



Attendee Types

400 Average webinar attendees from various institution types



Trainings and workshops offered in three new countries



Build a GLOBAL COMMUNITY Across the Industry



Established New Councils
 - Africa Council
 - Global Payments Industry Council



Working Groups Formed
 - BUNA
 - Payables Finance
 - RMA



Roundtables Hosted
 - COVID-19 Return to Office
 - Europe After Brexit

Membership by the Numbers

284
BAFT Members

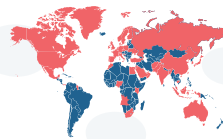
25
New Members



17 Banks



8 Solution Providers

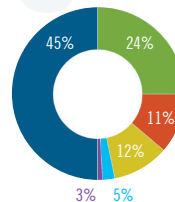
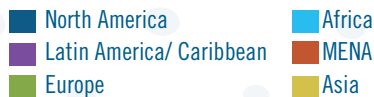


6 New Countries
 Afghanistan, Belize, Cambodia, Djibouti, Oman, and Taiwan

63
Countries

6
Continents

BAFT Members by Region



Member organizations by type:

69%
Banks

23%
Solution Providers

5%
Government Agencies

3%
Associate/Honorary



30 Graduates (Class of 2020)
 150 Total Graduates since The Future Leaders program launched 5 years ago

Join Us on Social!

We expanded our reach to inform and connect members via social media channels.



2,440 followers



1,040 followers



Launched July 2020. Subscribe today!



BAFT in the News ... Featured in several publications across the globe.

ABA Banking Journal, Africa News, Albawaba, The Banker, Bloomberg, Bulgarian Banker, The Business Times, CEO News Korea, Coindesk, Finextra, Finparty, Global Finance, Global Investigations Review, Global Trade Review, Gulf Today, MENAFN, New Straits Times, The North Africa Post, Reuters, Saigon Online, Trade Finance Global, Times of Oman, TXF and Zawya.