2018 BAFT Global Annual Meeting – Europe
January 15–17, 2018
London, United Kingdom

Visit www.baft.org/events for additional conference and event information.
**Special Concerns**

- **Beneficial ownership**
- **Recent developments**

**E. Beneficial ownership**

- Customer Due Diligence (AML, CDD & EDD, sanctions)

| Regulatory requirements regarding customer identification and due diligence, complex regulatory environment.

**C. Recent developments**

- Initial customer due diligence (AML, CDD & EDD, sanctions)
- Governance of your automated system (for example, NYDFS Rule 504 & Model Validation, Sweden draft FFFF 2017.XXX chapter 6§§13-17)
- Optimization – a combination of systems, processes and people
- Detection scenarios and case studies

**PROGRAM**

**08:30 – 09:00**

**Registration**

**09:00 – 09:15**

**Introduction/Workshop Overview**

**Learning objective:** A workshop for transaction banking business and compliance personnel to understand important regulatory requirements and developments in combating financial crime, with an emphasis on anti-money laundering (AML) and client due diligence (CDD). The workshop will cover Nordic and international perspectives, differences and similarities.

**09:15 – 10:00**

**Risk-Based Approach to Financial Crime**

**Learning objective:** The concept of a risk-based approach is a fundamental premise of AML regulation. So when is it appropriate to do more or less? This session will focus on how a risk-based approach informs a financial crime framework, emphasizing the importance of depth of competence – an art as much as a science in order to do this well. Cultural differences in Nordics and internationally in interpretation of risk-based approach in practice will be discussed.

| A. Enterprise-wide risk assessments (AML, Sanctions, ABC) |
| B. Customer risk assessment |

**10:00 – 11:00**

**Goverance**

**Learning objective:** This session will focus on the importance of establishing an appropriate governance structure and target operating model, and articulating accountabilities vs. responsibilities across the three lines of defense (includes the responsibility of the “first line of defense” to identify and mitigate customer risk). Session will provide perspectives of Nordic developments on roles & responsibilities based on updated AML directive in 2017.

| A. Restricting or closing an account |
| B. When do you have to know your customer’s customer? |
| C. Restricting or closing an account |

**11:00 – 11:15**

**Networking Coffee/Tea Break**

**11:15 – 12:15**

**Customer Due Diligence**

**Learning objective:** This session will help attendees understand the regulatory requirements regarding customer identification and due diligence, plus recent regulatory developments.

| A. Initial customer due diligence (AML, CDD & EDD, sanctions) |
| B. Event-driven and periodic refresh of information |
| C. Recent developments |
| D. Beneficial ownership |
| E. Special concerns |

- Trade based money laundering
- BRIBERY and corruption (FERP)
- Shelf companies and tax evasion (Panama Papers)

**12:15 – 13:15**

**Networking Lunch**

**13:15 – 14:15**

**Transaction Monitoring**

**Learning objective:** This session will explain recent regulatory developments in governance and optimization of automated transaction monitoring systems for both AML/CFT and sanctions compliance.

| A. Governance of your automated system (for example, NYDFS Rule 504 & Model Validation, Sweden draft FFFF 2017.XXX chapter 6§§13-17) |
| B. Optimization – a combination of systems, processes and people |
| C. Detection scenarios and case studies |

**14:15 – 15:00**

**Correspondent Banking**

**Learning objective:** This session will describe current international standards (Basel Committee on Banking Supervision) for correspondent banking and how correspondents and respondents can meet these expectations in an efficient and cost-effective way.

| A. Customer due diligence and risk rating |
| B. Initial CDD/EDD and risk rating |
| C. Event-driven and periodic refresh of information |
| D. When do you have to know your customer’s customer? |
| E. Restricting or closing an account |

**15:00 – 15:15**

**Networking Coffee/Tea Break**

**15:15 – 16:15**

**Sanctions**

**Learning objective:** This session will explain the evolution of economic sanctions programs, which have become more complex over time, and consider controls to mitigate the risk of sanctions breaches.

| A. Comprehensive sanctions, SLDs and sectoral sanctions |
| B. EU v. US sanctions against Iran |
| C. Sanctions in trade finance |
| D. Governance and controls |

**16:15 – 16:45**

**Future Developments**

**Learning objective:** To cap off the day, the session will take a view into the future. What’s coming in the next phase of this area?

| A. Fintech and Robotics – friend or foe? |
| B. Society vs. financial industry – how can we fight crime efficiently? |

**16:45 – 17:00**

**Wrap Up/Closing Remarks**

---

**2018 EVENTS**

**January 15–17**

Global Annual Meeting – Europe

**January 25–26**

Canada Trade Finance Workshop

**February 15–16**

Southeast Trade Finance Workshop

**March**

Financial Crime Compliance Workshop – India

**March 7–8**

MENA Bank to Bank Forum

**May 6–9**

North America Annual Conference

**May 9**

Financial Crime Compliance Workshop – North America

Visit [www.baft.org/events](http://www.baft.org/events) for latest event updates and additional information.

---

**SPEAKER BIOS**

**Samantha Pelosi**

Senior Vice President, Payments and Innovation

BAFT

Ms. Samantha Pelosi has accumulated nearly 20 years of legal and regulatory experience in payments, compliance, and international business transactions. She recently joined BAFT as its Senior Vice President, Payments and Innovation to drive the organization’s activities in payments, innovation, financial crime, and cybersecurity. Previously, she held several positions at The Board of Governors of the Federal Reserve System. She was Manager of the Retail Payments Section of the Reserve Bank Operations and Payment Systems Division from 2011-2016 and Senior Attorney of the Regulation Section of the Consumer & Community Affairs Division from 2008-2011.

**Andrew Robinson**

Partner

Deloitte

Mr. Andrew Robinson is a Partner in Deloitte’s UK Forensic practice, specializing in Financial Crime and Conduct/Compliance. Mr. Robinson is a Chartered Accountant with over 25 years of Financial Services experience in both consulting and large Global Banking organizations. Prior to joining Deloitte, he held various senior executive positions, including Global Head of Compliance for ABN AMRO (2009 – 2010), and more recently as the Global Head of Compliance at RBS (2010 – 2014) as part of the turnaround team. He has successfully led teams in London, New York, Tokyo and Amsterdam.

Mr. Robinson combines proven leadership skills with comprehensive Conduct, Compliance, Financial Crime, Offshoring and Finance expertise.

---

**Elisabeth Werneman**

Partner

Deloitte

Ms. Elisabeth Werneman has worked at Deloitte for more than 20 years and specializes in risk advisory of financial institutions. Ms. Werneman holds positions as External Auditor, Internal Auditor and offers advisory services primarily within governance, risk and compliance. Ms. Werneman has worked with most large financial institutions in Sweden. Ms. Werneman is a member of the Swedish Auditors Association, FAR. She spends time facilitating both internal and external. She is often involved in Board training and facilitating assessments and new regulation particularly related to financial regulations within governance and risk, includes EBA regulations, EU directives and AML regulation. She is Deloitte’s representative at “Fondbolagens förening”. Ms. Werneman spent 2000 – 2001 at Deloitte in London, on a global development secondment.

---

**Thank You to our Host and Sponsor**

**Follow us** during the workshop on Twitter @BAFT_Global

If you tweet or share photos about the workshop, please add the hashtag, #BAFT, to your messages.