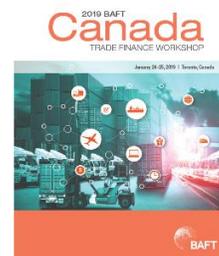
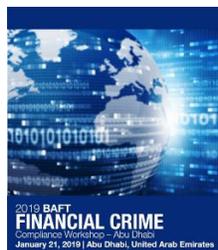




## BAFT GLOBAL UPDATE

### Featured Upcoming Events:



[View the Full BAFT Calendar Here](#)



## BAFT Industry Updates

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### Webinar: The new BAFT Master Participation Agreement (English law version) — All you need to know!

Geoff Wynne and Hannah Fearn at Sullivan & Worcester look at what the new MPA contains, what has changed and compare it to the current MPA on November 27th, 2019 at 10:30AM ET. [Register here](#)

### Financial Crime Compliance — Singapore

December 4, 2018

Singapore

The BAFT Financial Crime Compliance Workshop - Singapore is a deep dive training on trade based money laundering (TBML) using the framework from the recently published ACIP white paper titled, Best Practices for Countering Trade Based Money Laundering. [Register today](#).

### **2019 Europe Bank to Bank Forum**

January 14-16, 2019

London, UK

The financial industry continues to adapt and progress, in spite of disruptors, regulatory and compliance requirements and other challenges facing the industry today. At the BAFT Europe Bank to Bank Forum, hear firsthand from thought leaders on how the industry is thriving through these changes. [Register today.](#)

### **Financial Crime Compliance - Abu Dhabi**

January 21, 2019

Join us during this all-day deep dive interactive training on sanctions, correspondent banking/de-risking and transaction monitoring. Workshop will include case studies and is purposely smaller in size to encourage active discussion among attendees and trainers. [Register.](#)

### **2019 Trade Finance Workshop Series**

Toronto, Canada | January 24-25, 2019 (Early bird December 14)

Tampa, Florida | February 14-15, 2019 (Early bird January 11)

New York, New York | June 26-27, 2019 (Early bird May 24)

Los Angeles, California | Details coming soon

These workshops offer a chance to go deeper into letters of credit, compliance, artificial intelligence, and more! Each are smaller in size, offering attendees a more interactive experience with expert speakers. All workshops are approved for 12 continuing development units (CDUs) for CDCS recertification. [Learn more and register for a workshop near you!](#)

### **Registration for CDCS April 2019 Exam Is Open**

The Certified Documentary Credit Specialists (CDCS®) is a professional qualification recognized worldwide as a benchmark of competence for international trade practitioners. It enables documentary credit practitioners to demonstrate practical knowledge and understanding of the complex issues associated with documentary credit practice. [Learn More](#)

### **Coming Soon!**

BAFT will be announcing several new certifications in Trade Finance, Supply Chain Finance, and Compliance! [Learn more](#)

### **Member Benefit! Discounted Credit Insurance Workshop**

December 4, 2018 - New York

Meridian Finance and Texel Finance are hosting a full-day workshop on credit insurance and BAFT members are eligible for a 20% discount. The agenda will include an overview of the current global credit insurance market, the regulatory environment in the USA and Europe, credit insurance as a capital adequacy enhancement, negotiating policy wordings, compliance, and claims. To register and take advantage of your discount, contact [Dean Forrester](#) and use the code **FKW53739SPKTT**. The first **3 people** to register will receive **FREE** admission so hurry and register today!

## **Multilateral**

### **WTO members adopt roadmap for reducing technical barriers to trade**

WTO members achieved a breakthrough at a 14-15 November meeting of the Committee on Technical Barriers to Trade (TBT) by agreeing on a list of recommendations that aim at reducing obstacles to trade and improving implementation of the WTO's TBT Agreement. [Read more.](#)

### **Launch of WTO Data Portal**

The WTO launched on Friday 16th November its new online database. The WTO Data portal brings together a wide range of statistical indicators on international trade and other WTO-related information. [Read more.](#)

### **Fintech Firm Forms Blockchain Consortium Against Trade Finance Fraud**

A group of non-bank financiers and an insurance firm have formed a consortium to combat double-financing and fraud in trade finance using blockchain technology. [Read more.](#)

## **Europe**

### **Euro area international trade in goods surplus €13.1 bn**

The first estimate for euro area (EA19) exports of goods to the rest of the world in September 2018 was €184.8 billion, a decrease of 1.0% compared with September 2017 (€186.6 bn). Imports from the rest of the world stood at €171.7 bn, a rise of 6.4% compared with September 2017 (€161.3 bn). As a result, the euro area recorded a €13.1 bn surplus in trade in goods with the rest of the world in September 2018, compared with +€25.3 bn in September 2017. Intra-euro areatrade rose to €161.1 bn in September 2018, up by 2.2% compared with September 2017. [Read More](#)

### **ECB publishes Consolidated Banking Data for end-June 2018**

Total assets of credit institutions headquartered in the EU remained stable year on year and amounted to €33.2 trillion. The non-performing loans ratio[1] dropped year on year by 1.1 percentage points to 3.6%. [Read more.](#)

## **Africa, Asia, and the Middle East**

### **IFC and Omni Bridgeway Work Together to Cut Non-Performing Loans in MENA**

IFC, a member of the World Bank Group, is joining forces with Omni Bridgeway, a leading specialist in resolving non-performing loans (NPLs) and legal disputes, to create IFC's first non-performing loan resolution platform in the Middle East and North Africa, helping financial institutions unlock their capital and encouraging new lending. [Read more.](#)

### **Nepal Can Boost Growth by Bolstering Private Sector in Five Key Sectors, World Bank/IFC Study**

Nepal can boost sustainable investment and accelerate productivity with a comprehensive growth strategy that focuses on enabling the private sector and removing constraints to competitiveness by focusing on five priority sectors—tourism, agribusiness, education, health, and information technology, according to a new study by the World Bank and IFC. [Read more.](#)

## **The Americas**

### **U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES**

September exports were \$212.6 billion, \$3.1 billion more than August exports. September imports were \$266.6 billion, \$3.8 billion more than August imports. The September increase in the goods and services deficit reflected an increase in the goods deficit of \$0.6 billion to \$77.2 billion and a decrease in the services surplus of \$0.1 billion to \$23.2 billion. Year-to-date, the goods and services deficit increased \$40.7 billion, or 10.1 percent, from the same period in 2017. Exports increased \$143.8 billion or 8.2 percent. Imports increased \$184.5 billion or 8.6 percent. [Read more.](#)

### **US firms remain confident in the face of growing trade war impact**

It took some time, but the negative impact of the US-China trade war has started to make itself felt among US businesses. [Read more.](#)



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The BAFT Affinity Sponsor Program rewards BAFT members for their sponsorship participation; both paid and hosted event sponsorships contribute to your Affinity sponsorship participation.



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### For more information please contact

Nancy Monahan | [nmonahan@baft.org](mailto:nmonahan@baft.org) | (202) 663-5530 | [BAFT.org](http://BAFT.org)  
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