BAFT
FINANCIAL CRIME
Compliance Workshop—India
August 8, 2017 | Mumbai, India
PROGRAM

08:30 – 09:30  
**Breakfast and Registration**

09:30 – 09:35  
**Welcome**  
Ms. Stacey Factor  
Senior Vice President, Trade Products  
BAFT

09:35 – 09:45  
**Opening Remarks**  
Mr. Sujit Varma  
Chief General Manager, International Banking  
State Bank of India

09:45 – 10:30  
**Introduction/Workshop Overview**  
Learning objective: A workshop for transaction banking business and compliance personnel to understand important regulatory requirements and developments in combatting financial crime, with an emphasis on governance and accountability.

- Ms. Radish Singh  
  Partner, Deloitte Forensic, Financial Crime Compliance  
  Deloitte

- Mr. KV Karthik  
  Partner – Forensic, Financial Advisory  
  Deloitte India

10:30 – 11:30  
**Customer Due Diligence**  
Learning objective: This session will help bankers and compliance personnel to understand the regulatory requirements regarding customer identification and due diligence, the responsibility of the “first line of defense” to identify and mitigate customer risk, and recent regulatory developments.

- A. Initial customer due diligence and risk rating (AML CDD & EDD, sanctions)
- B. Event driven and periodic refresh of information
- C. Recent developments
- D. Beneficial ownership
- E. Special concerns  
  1. Trade based money laundering
  2. Bribery and corruption (PEPs)
  3. Shell companies and tax evasion (Panama Papers and FATCA)

11:30 – 11:45  
**Networking Coffee Break**

11:45 – 13:00  
**Correspondent Banking**  
Learning objective: This section will describe current international standards (FATF) and supervisory expectations (BCBS) for correspondent banking and how correspondents and respondents can meet these expectations in an efficient and cost effective way.

- A. Customer due diligence and risk rating  
  1. Initial CDD/EDD and risk rating
  2. Event driven and periodic refresh of information
- B. When do you have to know your customer’s customer?  
  C. Restricting or closing an account

13:00 – 14:00  
**Networking Lunch**

14:00 – 15:30  
**Transaction Monitoring**  
Learning objective: This section will explain recent regulatory developments in governance and optimization of automated transaction monitoring systems for both AML/CFT and sanctions compliance.

- A. Governance of your automated system
- B. NYDFS Rule 504 & Model Validation
- C. Optimization – a combination of systems, processes and people
- D. Detection scenarios and case studies

15:30 – 15:45  
**Networking Coffee Break**

15:45 – 16:45  
**Sanctions**  
Learning objective: This section will explain the evolution of economic sanctions programs, which have become more complex over time, and offer strategies to protect against inadvertent and deliberate evasions of sanctions regime requirements.

- A. Comprehensive sanctions, SDNs and sectoral sanctions
- B. EU v. US sanctions against Iran
- C. Sanctions in trade finance
- D. Governance  
  1. Training and awareness
  2. Testing
  3. Accountability

16:45 – 17:00  
**Wrap Up/Closing Remarks**
Ms. Stacey Facter
Senior Vice President, Trade Products
BAFT

Ms. Stacey Facter is a Senior Vice President, Trade Products where she has oversight of all trade-related advocacy, education and product-related initiatives for the association and its membership. She participates in BAFT trade committees and regional councils to advance the trade finance agenda of member institutions, including working toward standardizing trade definitions, documentation and regulations for industry adoption and consistent use. Ms. Facter has more than 25 years of experience in international banking, including over 20 years with JP Morgan Chase, covering emerging markets, international trade finance, cash and risk management, and securities collateral management.

Mr. KV Karthik
Partner – Forensic, Financial Advisory
Deloitte India

Mr. KV Karthik is a Partner and leads the Financial Services sector within Deloitte’s Forensic practice in India. He is also the India Financial Crime Leader in the APAC Financial Crime Network. Mr. Karthik has extensive experience in financial crime management having spent more than 18 years advising large corporates in financial services across private and public sectors that includes banks, brokerages, private equity firms as well as insurance companies. With a deep understanding of the Indian and South Asian market, he has led large scale remediation and investigation projects including regulatory driven investigations for both domestic and regional financial institutions. He has done extensive work in the areas of anti-money laundering, anti-fraud advisory, counter terrorist financing, economic and trade sanctions, anti-bribery and corruption and devising new target operating models for financial institutions to respond to regulatory shifts and demands. He was also part of a team, advising the Government of India during the FATF review.

Ms. Radish Singh
Partner, Deloitte Forensic, Financial Crime Compliance
Deloitte

Ms. Radish Singh has 20+ years of experience in the field of financial services regulations, compliance, anti-bribery and corruption, conduct of business and financial crime (AML/ Sanctions). She currently leads Deloitte’s South East Asia Financial Crime Compliance practice. Her clientele incudes major global and local Banks in Singapore.

Broadly, her experience includes regulatory, business conduct policy formulation, legislative drafting, anti-money laundering, outsourcing, implementing anti-bribery and corruption policy, advising on data protection matters, establishing corporate governance codes, stock exchange supervision / rules and securities laws. Ms. Singh has been actively presenting on global regulatory reform as a result of the G20 initiatives to major banks and institutions in Singapore as well as in various public forums. In prior roles, she led an engagement with the Association of Banks in Singapore to revise and modernize their AML guidelines for the banking industry in Singapore. She has advised the Institute of Banking and Finance Singapore on revising their compliance and AML industry standards modules. She has also in her experience drafted corporate governance and code of ethics codes along with Board charters.

Ms. Singh has gained her experience from premier organizations such as PwC, Securities Commission Malaysia, Dubai Financial Services Authority, The Royal Bank of Scotland, HSBC, Dubai International Financial Centre Authority and DIFC Investments. She was an Executive Committee member of the Dubai International Financial Centre Authority and Data Protection Commissioner for Dubai International Financial Centre (based on the EU Data Privacy law). She has previously headed Compliance and Risk function and held a regional head role for KYC / CDD function for a major global bank.

Mr. Sujit Varma
Chief General Manager, International Banking
State Bank of India

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## Save the Date

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<table>
<thead>
<tr>
<th>2017 Events</th>
<th>2018 Events</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>August 15</strong></td>
<td>Global Annual Meeting – Europe</td>
</tr>
<tr>
<td><strong>September 11</strong></td>
<td>2nd Annual Supply Chain Finance Bootcamp</td>
</tr>
<tr>
<td><strong>September 11–13</strong></td>
<td>27th Annual Conference on International Trade</td>
</tr>
<tr>
<td><strong>September 26</strong></td>
<td>Financial Crime Compliance Workshop – Nordic Region</td>
</tr>
<tr>
<td><strong>October 15</strong> (invite only)</td>
<td>9th Annual Global Councils Forum</td>
</tr>
<tr>
<td><strong>January 15 – 17</strong></td>
<td>Global Annual Meeting – Europe</td>
</tr>
<tr>
<td><strong>January 25 – 26</strong></td>
<td>Canada Trade Finance Workshop</td>
</tr>
<tr>
<td><strong>February 15-16</strong></td>
<td>Southeast Trade Finance Workshop</td>
</tr>
<tr>
<td><strong>March</strong></td>
<td>Financial Crime Compliance Workshop – India</td>
</tr>
<tr>
<td><strong>March</strong></td>
<td>India Trade Finance Workshop</td>
</tr>
<tr>
<td><strong>March 7 – 8</strong></td>
<td>MENA Forum</td>
</tr>
<tr>
<td><strong>May 6 – 9</strong></td>
<td>North America Annual Conference</td>
</tr>
<tr>
<td><strong>May 9</strong></td>
<td>Financial Crime Compliance Workshop – North America</td>
</tr>
</tbody>
</table>

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