PROGRAM

BAFT Registration Open
7:30AM – 12:00PM
East Foyer
10:30AM – 1:00PM
Veranda Foyer

Optional Morning Sessions: Global Annual Meeting General Sessions
Financial Crime Compliance attendees are welcome to join Global Annual Meeting Wednesday sessions at the Grand Ballroom III

8:00AM – 8:10AM
Welcome
Tod Burwell
President and CEO
BAFT

8:10AM – 8:35AM
Keynote Address
Keynote Speaker
Daniel Soto
Chief Compliance Officer
Ally Financial Inc.

8:35AM – 9:20AM
A New World: Perspectives on the Shifting Policy Landscape
This session will give an update on the present U.S. and international regulatory developments. A number of new senior U.S. regulatory positions have been appointed by the Trump administration with a very different approach to the past administration. How will the Trump administration’s financial deregulation drive take shape? Furthermore, how will the fight between U.S. and European authorities over how banks should calculate the riskiness of their assets pan out? Finally, in a very interesting development, the OCC is looking at giving Special Purpose National Bank Charters to fintech companies.

Moderator
John Collins
President
Red Flag USA

Panelists
April Frazer
Managing Director
Financial Institutions Investment Banking Group
Wells Fargo Securities

Ruth Wandhöfer
Managing Director
Global Head of Regulatory and Market Strategy, Treasury and Trade Solutions
Citi

9:20AM – 9:30AM
Stretch Break

9:30AM – 9:55AM
Anti-Money Laundering
Grand Ballroom III
Featured Speaker
David Wildner
Managing Director, U.S. Head of AML Compliance and Ethics
BNY Mellon

9:55AM – 10:40AM
Are You Ready for the Challenges of Cybersecurity?
Grand Ballroom III
Imagine having to find the black swan payment at night within a flock made up of millions of regular swans. That is the challenge payment operations teams face in protecting their payment channels from fraudsters. This presentation discusses the capabilities available to address this challenge from the perspective of payment operations. Our speakers will unravel the complexity shrouded in the language of data science, cyber security, analytics and similar into knowledge that you can use in the continual march to keep your defenses ahead of cyber threats.

Moderator
Barry Tooker
Offering Management
IBM Watson Financial Services

Panelists
Adam Drucker
Assistant Section Chief, Counter Terrorism Terrorist Financing Division
Federal Bureau of Investigation

Michael Maxwell
Offering Management
IBM Watson Financial Services

Walter J. Mix III
Managing Director and Financial Services Practice Group Leader
Berkeley Research Group LLC

10:40AM – 11:25AM
Trade Based Money Laundering
Grand Ballroom III
This session will look at existing bank processes and solutions to avoid trade-based money laundering, and place them against real-life cases to come up with possible improvements. On top of best practices, the panel will tackle the TBML skills gap and ways to ensure the recruitment of professionals who know what it is and how to combat it.

Moderator
Melodie Michel
Americas Editor
Global Trade Review

Panelists
G. Stephen Alsace, LLB, JD
Senior Director, Sanctions
Global AML Group
CIBC

Ross Delston, CAMS
Attorney and Expert Witness
Law Office of Ross S. Delston
Financial Crime Compliance Workshop

11:30AM – 12:30PM
Customer Due Diligence
Veranda East

Alma Angotti
BAFT Workshop Trainer
Managing Director, Global Investigations & Compliance
Navigant

Ross S. Delston, CAMS
Attorney + Expert Witness
Law Office of Ross S. Delston

Learning objective: This session will help bankers and compliance personnel to understand the regulatory requirements regarding customer identification and due diligence, the responsibility of the “first line of defense” to identify and mitigate customer risk, and recent regulatory developments.

A. Initial customer due diligence and risk rating (AML, CDD, and EDD, sanctions)
B. Event-driven and periodic refresh of information
C. Recent developments
D. Beneficial ownership
E. Special concerns
   1. Trade-based money laundering
   2. Bribery and corruption (PEPs)
   3. Shell companies and tax evasion (Panama Papers and FATCA)

2:00PM – 3:00PM
Correspondent Banking
Veranda East

Alma Angotti
BAFT Workshop Trainer
Managing Director, Global Investigations & Compliance
Navigant

Tim O’Neal Lorah, Esq.
Senior Director
Navigant

Learning objective: This section will describe current international standards (FATF) and supervisory expectations (BCBS and OCC) for correspondent banking and how correspondents and respondents can meet these expectations in an efficient and cost effective way.

A. Customer due diligence and risk rating
   1. Initial CDD/EDD and risk rating
   2. Event-driven and periodic refresh of information
B. When do you have to know your customer’s customer?
C. Restricting or closing an account

3:00PM – 3:15PM
Networking Coffee Break
Veranda West
Learning objective: This section will explain recent regulatory developments in governance and optimization of automated transaction monitoring systems for both AML/CFT and sanctions compliance.

A. Governance of your automated system
B. NYDFS Rule 504 and Model Validation
C. Optimization—a combination of systems, processes and people
D. Detection scenarios and case studies

Learning objective: This section will explain the evolution of economic sanctions programs, which have become more complex over time, and offer strategies to protect against inadvertent and deliberate evasions of sanctions regime requirements.

A. Comprehensive sanctions, SDNs and sectoral sanctions
B. EU v. U.S. sanctions against Iran
C. Sanctions in trade finance
D. Governance
   1. Training and awareness
   2. Testing
   3. Accountability

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Navigant
Tim O’Neal Lorah, Esq.
Senior Director
Navigant

Howard Mendelsohn
Managing Partner
The Camstoll Group, LLC

Mr. Howard Mendelsohn is a Managing Director of The Camstoll Group. Prior to Camstoll, he served as Senior Vice President and Chief of Staff for the Enterprise Compliance Department at PNC Financial Services Group. In this role, Mr. Mendelsohn had responsibility for working with the Chief of Compliance and compliance and AML leadership teams to meet departmental goals, lead special projects and strengthen compliance and AML risk management. Prior to joining PNC, he served as Acting Assistant Secretary and Deputy Assistant Secretary for the U.S. Department of the Treasury’s Office of Intelligence and Analysis.

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Mr. Ross S. Delston is a Washington, D.C.-based attorney, Certified Anti-Money Laundering Specialist (CAMS) and former Counsel, U.S. Export-Import Bank with over 40 years of experience in the financial services sector. His expertise in trade-based money laundering (TBML) includes revising the trade finance procedures for the U.S. operations of a major foreign bank; acting as an expert witness on TBML issues on behalf of the U.S. Attorney’s Office; and training officials on TBML at venues throughout the world. He is the co-author of two law review articles: “Strengthening Our Security: A New International Standard on TBML is Needed Now” (2012) and “Reaching Beyond Banks: How to Target TBML and Terrorist Financing Outside the Financial Sector” (2009).

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Ms. Alma Angotti is a Managing Director in the Global Investigations & Compliance practice. A widely recognized anti-money laundering (AML) expert, she has trained and advised the financial services industry as well as other regulators and government officials worldwide on AML and combating the financing of terrorism (CFT) compliance. She has an extensive background as an enforcement attorney conducting investigations and litigating a variety of enforcement actions. Ms. Angotti has counseled her clients, large global financial institutions as well as regional institutions, in a variety of projects, including gap analyses, compliance program reviews, risk assessments, remediation efforts, and transaction reviews. Recently, she held acting senior AML compliance leadership positions at several global and regional financial institutions providing day-to-day management of their compliance programs and assisting them with implementing enhancements, often in the context of a regulatory or criminal enforcement action.

Mr. Tim O’Neal Lorah has over 17 years of experience in the financial crime compliance arena, having served as a Managing Director and Global Head of Anti-Money Laundering and Financial Crime Compliance at both Morgan Stanley and Barclays (as CF11). In his in-house roles, Mr. Lorah led the strategic direction, oversight and coordination of the global financial crime program across all product and business lines, including retail, business and corporate banking, institutional securities/investment banking, private wealth management and retail brokerage. He also served as the senior point-of-contact with U.S. and non-U.S. regulatory agencies, law enforcement and external bodies worldwide on matters relating to anti-money laundering, economic sanctions, anti-bribery and corruption and financial crime compliance.