BAFT/ABA Global Payments Symposium Prelim Agenda

Worlds Coming Together

Wednesday, July 13, 2016

1:00PM – 7:00PM
Registration Open
Grand Ballroom Foyer

3:00PM – 3:20PM
Welcome and Opening Remarks
Grand Ballroom

Philip Zeidner
Conference Chair
Vice-President
BNY Mellon

Tod Burwell
President and CEO
BAFT

3:20PM – 4:20PM
CEOs’ Perspectives
Grand Ballroom

A fireside chat on U.S. and international issues affecting the industry today

Rob Nichols
President and CEO
American Bankers Association

Manolo Sanchez
President and CEO
BBVA Compass

4:25PM – 5:20PM
The ABC’s of Blockchain
Grand Ballroom

What on earth does a block have to do with a chain? And how does this impact the financial industry? In 1974, the US Department of Defense developed an electronic communication mechanism, TCP/IP, to secure electronic communications between a sender and a receiver. Thirty-odd years later, in 2008, Satoshi Nakamoto published a paper on the next step, describing the benefits of a payment network that could operate in the absence of trust, arguing that the cost of maintaining confidence in a counterparty is an avoidable inefficiency. The solution is based on a network of “honest nodes” that can beat out a coordinated effort of “attacker nodes”. This session will examine this war of the nodes and explain how block chain can change how two counterparties trust each other.

Moderator
John Collins
Vice President, International Policy
BAFT

Panelists
David Farmer
Head of Europe
Coinbase
Thursday, July 14, 2016

7:00AM – 5:00PM  
**Registration Open**  
Grand Ballroom Foyer

7:00AM – 8:00AM  
**Networking Breakfast**  
Grand Ballroom Foyer

8:00AM – 8:15AM  
**Welcome and Opening Remarks**  
Grand Ballroom

*Philip Zeidner*  
Conference Chair  
Vice-President  
BNY Mellon

*Tod Burwell*  
President and CEO  
BAFT

8:15AM – 9:00AM  
**Keynote Address**  
Grand Ballroom

*Keynote Speaker*  
*Chris Larsen*  
Founder and CEO  
Ripple

9:00AM – 10:00AM  
**Capgemini World Payments Report**  
Grand Ballroom

Capgemini’s *World Payments Report (WPR)* is recognized by financial services executives as a leading source for thought leadership and trends shaping global payments. Hear James Methe, principal at Capgemini, present this year’s WPR.
Speaker

James Methe
Principal, Payments and Transaction Banking
Capgemini Consulting

10:00AM – 10:30AM
Morning Coffee Break
Grand Ballroom Foyer

10:30AM – 11:30AM
Our Market Providers View into the Future
Grand Ballroom

In order to keep the state of the payment industry well oiled, our institutions must be in sync with our market providers so we can properly plan for the future. This requires a solid understanding of new projects, collaboration and effectively meeting industry deadlines. To these goals, we have asked our panelists to enlighten us as to their current and upcoming efforts so we can all continue to remain on track and help improve our industry.

Moderator

Philip Zeidner
Conference Chair
Vice-President
BNY Mellon

Panelists

Bob Pepitone
Vice President: CHIPS Product Management and Strategy
The Clearing House

Stephen Grainger
Head of Market Infrastructures and Experts
SWIFT

Robert Unger, AAP
Senior Director, Product Management and Strategic Corporate Relations
NACHA

Cheryl Venable
Senior Vice President and Retail Payments Product Manager
Federal Reserve Bank of Atlanta

11:30AM – 12:30PM
Making Payments Faster
Grand Ballroom

In January 2015, the Federal Reserve published a white paper, *Strategies for Improving the U.S. Payment System*, a multi-faceted plan to enhance the speed, safety and efficiency of the U.S. payment system. While the paper includes broad-based goals to improve the payments infrastructure in the U.S., the most immediate area of focus has been the industry actions to design and development faster payment services in the U.S. This session will examine the work of the Faster Payments Task Force which the Federal Reserve organized in 2015, how that work has influenced some of the key payment system participants that are developing faster payment services and the experience of a global vendor to make payments faster outside the U.S, and what the U.S. market can learn from those experiences.

Moderator

Roy DeCicco
ASC X9, FRB Faster Payments Task Force Steering Committee
Managing Director
JP Morgan
Panelists

Ken Isaacson
Senior Vice President
Federal Reserve Bank of New York

Steve Ledford
Senior Vice President, Product and Strategy
The Clearing House

Gene Neyer
Industry and Regulations/Global Payments
D+H

Laura Weinflash
Vice President, Strategy and Product Management Real Time Payments
Early Warning Services

12:30PM – 1:45PM
Innovation Showcase Luncheon
Grand Ballroom

Please join us for lunch at this rapid-fire session where you’ll hear from five early stage companies currently participating in Startupbootcamp, a NYC FinTech accelerator program. These companies showed exceptional potential to be admitted to the program and will present their solutions to industry challenges focusing on payments, trade finance, the blockchain, and vendor management. Make sure to attend to see the future, today!

Host

Steve Kenneally
Vice President, Center for Payments and Cybersecurity Policy
American Bankers Association

Featured StartUp Firms

Factury
Industry Focus: Lending
Website: factury.com
Smart contract applications on blockchain for transfer of loan ownership and payment distribution.

Fluent
Industry Focus: Payments, Trade, Supply Chain/Blockchain
Website: Fluent.network
An enterprise blockchain platform for trade and the financial supply chain.

Lawnmower
Industry Focus: Finance/Investing
Website: lawnmower.io
Lawnmower is the easiest way to invest in blockchain technology

token
Industry Focus: Finance/Security
Website: jointoken.com
Pay anonymously. Never worry about fraud or identity theft ever again.

Vendormach
Industry Focus: B2B/Enterprise/Big Data and Analytics
Website: vendormach.com
Vendormach is solving the issue of fraud and security in an interconnected digital B2B sales environment.

Concurrent Sessions
Note: “A” Sessions = Retail Track at Grand Ballroom C
“B” Sessions = Transactions Banking Track at Grand Ballroom A/B
1:45PM – 2:30PM

Concurrent Session 1

**Concurrent Session 1A: Current Trends and Future Innovations in Payment Cards**
Grand Ballroom C

Industry experts discuss the current state of the industry and where it may be going in the future. Learn the effects that EMV migration and mobile payments are having on card issuers as well the potential impact of future products like "real time" debit push payments and wearable devices.

**Speaker**

Shoshana Rosenfield  
Vice President and Senior Business Leader  
Digital Payments & Labs  
MasterCard

**Concurrent Session 1B: Cross Border Payments 101**
Grand Ballroom A/B

This session presents an overview of the flow of a payment from an originator to a beneficiary and what happens along the way. The session will cover different scenarios, such as delays due to sanctions, payment formats, STP, FATF dependencies, payment purpose codes and more.

**Speaker**

Michael Mangieri  
SVP, USD Core Technical Sales and Payment Strategy Global Payment Services  
Wells Fargo Bank, NA

2:40 PM – 3:25PM

Concurrent Session 2

**Concurrent Session 2A: Regulatory View from the CFPB**
Grand Ballroom C

As more and more payments are made faster and faster by banks and non-banks, having the “right” regulatory oversight is very important. The CFPB will share their perspective on how to provide oversight of a rapidly changing marketplace by discussing recent enforcement actions against payment providers and review how their Policy Statement on No-Action Letters will help encourage innovation and protect consumers simultaneously.

**Speakers**

Gary Stein  
Deposits Markets Program Manager  
CFPB

Kelvin Chen  
Emerging Technologies Program Manager  
CFPB

**Concurrent Session 2B: Network Contraction: The Future of Correspondent Banking**
Grand Ballroom A/B

CHIPS came to life in 1970 with 9 participants exchanging about 500,000 transactions growing in the next 20 years to over 140 participants exchanging nearly 25 million transactions. Twenty years later, only 49 direct participants remain on the CHIPS network though transaction volumes grew fourfold since 1985. Studies, such as the BIS Consultative Report on Correspondent Banking published last year, indicate this phenomenon is prevalent across jurisdictions and currencies. What factors have driven this concentration to fewer clearing banks? This panel will explore the impact of fewer service providers and what measures might be required to alleviate this trend.
Moderator

Steve Wojciechowicz  
Director, Market Management  
Deutsche Bank

Panelists

Michael Bellacosa  
Director, Product Manager  
BNY Mellon

Jeffrey Bisig  
Managing Director, Head of Client Management and Sales Americas, Institutional Cash Management  
Deutsche Bank  
Global Transaction Banking

Peter Loeffler  
Head of Global Financial Institutions  
Fifth Third Bank

3:25PM – 3:45PM  
Afternoon Coffee Break  
Grand Ballroom Foyer

3:45PM – 4:30PM  
Concurrent Session 3

**Concurrent Session 3A: Mobile Wallets: Are US Banks Ready to Go “All In”?**  
Grand Ballroom C

The US mobile wallet market is hyper-fragmented with numerous solutions and variant merchant acceptance. Two years after Apple Pay and the entrance of other providers/services from technology firms, adoption and usage has yet to “take off” to a degree that matches the initial prelaunch expectations. With the announcement of Chase Pay to launch in the near future – is that the signal for other banks to enter the fray with bank-backed solutions or will banks be comfortable with the status-quo – fighting for top of wallet in an open wallet? Hear various perspectives of the marketplace, what signals banks are looking for to enter the market in a more meaningful way and how industry thought leaders expect the fragmentation to possibly shake out.

Moderator

Matthew Ribbens  
SVP Electronic Delivery and Payment Strategy  
BB&T

Panelists

Scott Harkey  
Payments Lead  
Levvel

Hisham Salama  
Head of Digital Payments  
TD Bank

Spencer Spinnell  
Director, Emerging Platforms  
Google, Inc.
Concurrent Session 3B: Legal Entity Identifier (LEI)
Grand Ballroom A/B

The session will cover the history of the LEI and provide participants with a better understanding of how the LEI improves compliance and KYC. Get an understanding of the role the LEI plays in correspondent banking and how it benefits FATF R 16. Hear how the PMPG is developing an industry dialogue to engage global payment practitioners in determining how best to incorporate the LEI in payment messages.

Speaker
Gerard Hartsink
Chairman
GLEIF

4:40PM – 5:30PM
Standardizing, Regulating, and Prosecuting Cybersecurity: Achieving a Global Approach
Grand Ballroom

Many financial services and other regulatory agencies across the globe are escalating their cybersecurity oversight. The challenge for financial firms is to how to rationalize the various supervisory approaches agencies are taking. This session will examine how industry and the private sector can achieve a global approach to our mutual goal of protecting our firms and our clients. It will also examine creative ways to prosecute bad nation-state and criminal cyber actors.

Moderator
Doug Johnson
Senior Vice President and Chief Advisor, Payments and Cybersecurity Policy
American Bankers Association

Panelists
Valerie Abend
Managing Director, Head of the US Cybersecurity Practice
Promontory

Timothy T. Howard
Assistant U.S. Attorney and Cybercrime Coordinator
U.S. Attorney’s Office, Southern District of New York

5:30PM – 5:45PM
Wrap Up
Grand Ballroom

Samantha Pelosi
SVP, Payments and Innovation
BAFT

5:45PM - 6:45PM
Networking Reception
Grand Ballroom Foyer

Friday, July 15, 2016

7:00AM – 12:00PM
Registration Open
Grand Ballroom Foyer

7:00AM – 8:00AM
Networking Breakfast
Grand Ballroom Foyer
8:00AM – 8:15AM
Welcome
Grand Ballroom

Samantha Pelosi
SVP, Payments and Innovation
BAFT

8:15AM – 8:45AM
SWIFT’s Customer Security Programme: Keeping You Safe
A few weeks ago, the banking world learnt about the Bangladeshi hacking issue. Being the market provider whose network was used to communicate the messaging involved, Swift took quick action to review the issue and on June 10, 2016 announced their Customer Security Programme. Our speaker will provide information on this program and how it will help the industry to better protect itself against cyber threats.

Speaker
Pat Antonacci
Managing Director
Head of Customer and 3rd Party Engagement – Customer Security Programme
SWIFT

8:45AM – 9:45AM
Big Data: Payments, Insights and Analytics - Getting the Most Out of Your Data
Grand Ballroom

Many organizations are struggling with the topic of “Big Data”. While they understand it is a way to obtain large portions of information, there are many facets that need to be addressed in order to obtain meaningful results. Our speaker(s) will help you to unravel the mystery around Big Data and help you to understand what it is, how to understand the results of your data searches, how to make it work for you and your clients and to understand that you are lost in “Data Quicksand”.

Speakers
Cheryl Gurz
Consultant
Niagara Payments

Michael Maxwell
Offering Manager
IBM

9:45AM – 10:15AM
Morning Coffee Break
Grand Ballroom Foyer

10:15AM – 11:15AM
FinTech Collaboration: What Does It Mean for Banks?
Grand Ballroom

In a world where new FinTech companies are delivering new and innovative digital solutions, banks are re-inventing themselves to partner with the right companies to create value for their customers in new ways. You don’t want to miss this session where bank executives, responsible for their respective organization’s payment and digital innovation, discuss their insights regarding collaboration with FinTech companies, lessons learned, and emerging trends which will impact the payments industry.

Moderator
Samantha Pelosi
SVP, Payments and Innovation
BAFT
**Panelists**

**Stephan Donelian**  
Head of Payment Intelligence, Global Liquidity & Cash Management  
HSBC Bank USA, N.A.

**Maria Gotsch**  
President and CEO  
Partnership Fund for New York City

**Chad Wallace**  
Vice President, Treasury Management Digital Product Management  
Capital One Financial Corporation

11:15AM – 12:15PM  
**Session 9: Piecing It All Together**  
Grand Ballroom

During the 3 days of the BAFT Global Payments Symposium, you have heard from banks, regulators, infrastructure providers, FinTech companies, and consultants. What does it all mean? Are we delivering what our clients need while adhering to all compliance requirements? This session pieces it all together and examines how we need to partner with one another to deliver the next generation payments system. Worlds Coming Together.

**Moderator**  
**Kenneth Wong**  
Head, Product Strategy and Innovation, Global Transaction Banking  
TD Bank

**Panelists**

**Harold Bosse**  
Global Head of Product  
Earthport

**Stacy Rosenthal**  
Head of Payments Initiatives, Americas  
SWIFT

**Greg Murray**  
Managing Director  
Bank of America Merrill Lynch

12:15PM  
**Closing Remarks**  
Grand Ballroom

**Samantha Pelosi**  
SVP, Payments and Innovation  
BAFT

**Philip Zeidner**  
Conference Chair, Vice-President  
BNY Mellon
### CONFERENCE REGISTRATION (all information is mandatory)

<table>
<thead>
<tr>
<th>Registrant</th>
<th>(last name)</th>
<th>(first name)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nickname (for badge)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Title</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Institution</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Address</td>
<td></td>
<td></td>
</tr>
<tr>
<td>City</td>
<td>State</td>
<td>Zip</td>
</tr>
<tr>
<td>Phone</td>
<td>Fax</td>
<td></td>
</tr>
<tr>
<td>E-Mail</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### PLEASE CHECK ALL BOXES THAT APPLY TO YOUR BUSINESS FUNCTION

- Sales
- Product
- Operations
- Compliance
- Business Executive
- Trade Finance
- Supply Chain Finance
- Insurance/Risk Mitigation
- Regulatory
- Basel III
- Cleaning/RMB
- Mobile Banking
- Other: ________

### ATTENDANCE LIST/CANCELLATION POLICY

July 8, 2016, is the deadline to be listed on the Attendance List for the Global Payments Symposium. Cancellations must be received in writing to BAFT Registration Department at events@baft.org or faxed to +1 202-828-6073. Full refunds will be given prior to June 3, 2016, partial refunds until June 30, 2016, but a $100 processing fee will be incurred. No refunds will be issued after July 1, 2015 however, if you need to cancel, substitutions are welcome.

### EARLY BIRD SPECIAL RATES – REGISTRATIONS RECEIVED ON OR BEFORE MAY 27

<table>
<thead>
<tr>
<th>Category</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member Registration</td>
<td>$1,100</td>
</tr>
<tr>
<td>Non-Member Registration</td>
<td>$1,500</td>
</tr>
<tr>
<td>Government</td>
<td>$950</td>
</tr>
<tr>
<td>Payments Committee / Corporate Rate (Full Conference)</td>
<td>$700</td>
</tr>
<tr>
<td>Member Single day- Indicate □THURSDAY or □ FRIDAY</td>
<td>$700</td>
</tr>
<tr>
<td>Non-Member Single day- Indicate □THURSDAY or □ FRIDAY</td>
<td>$1,100</td>
</tr>
</tbody>
</table>

### REGISTRATION FEES (RATES APPLY AFTER MAY 27)

<table>
<thead>
<tr>
<th>Category</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member Registration</td>
<td>$1,250</td>
</tr>
<tr>
<td>Non-Member Registration</td>
<td>$1,650</td>
</tr>
<tr>
<td>Government</td>
<td>$950</td>
</tr>
<tr>
<td>Payments Committee / Corporate Rate (Full Conference)</td>
<td>$700</td>
</tr>
<tr>
<td>Member Single day- Indicate □THURSDAY or □ FRIDAY</td>
<td>$700</td>
</tr>
<tr>
<td>Non-Member Single day- Indicate □THURSDAY or □ FRIDAY</td>
<td>$1,100</td>
</tr>
</tbody>
</table>

** Group rates apply for 4 or more attendees from the same institution registered at the full conference rate. Single day or discounted rates do not qualify for the group rate. Attendees must first register at the member rate. A $150 credit will be issued to each qualified attendee at the end of the conference.

_________ RELEASE: I authorize BAFT to provide me with additional marketing and advertising communications regarding this and other conferences, meetings, and services provided by BAFT.

_________ RELEASE: I authorize BAFT to share my contact information with its third-party supplier members to receive marketing materials and information on their products and services.

_________ RELEASE: CONSENT TO USE PHOTOGRAPHS AND VIDEOS: All attendance of registered participants, attendees, exhibitors, sponsors and guests ("you") at American Bankers Association’s ("ABA") conventions, conferences, meetings, or related activities, including all ABA subsidiaries and affiliates, ("Events") constitutes an agreement between you and ABA regarding the use and distribution of your image, including but not limited to your name, voice and likeness ("Image"). By attending the Events, you acknowledge and agree that photographs, video, and/or audio recordings may be taken of you and you grant ABA the right to use, in perpetuity, your Image in any electronic or print distribution, or by other means hereinafter created, both now and in the future, for media, art, entertainment, promotional, marketing, advertising, trade, internal use, educational purposes or any other lawful purpose.

_________ RELEASE: ATTENDANCE LIMITATIONS AND LIABILITY Attendance at all ABA, its subsidiaries and affiliates, programs will be considered on a first-come, first-served basis. If the program is cancelled, ABA, its subsidiaries and affiliates, liability is limited to the registration fee.

### PAYMENT

- Check (payable to BAFT, for meeting registration only) □ VISA □ MasterCard □ American Express
- Card # Expiration Date
- Signature Security Code #

Note: I agree to pay the above total amount according to the card issuer agreement.

### ADDRESS TO SEND CHECKS: P.O. Box 79064 Baltimore, MD 21279

### WIRE TRANSFER

Payable to: American Bankers Association, SunTrust Bank, 1445 New York Avenue, N.W., Washington, DC 20005
Routing Number: 061000104 Wire Transfer Account Number: 206664656 Attn: Paula Davis/BAFT

---

**TWO WAYS TO REGISTER:**

**ONLINE**
Complete the on-line registration form at www.baft.org

**FAX**
+1 202-663-7543
Please be sure to include credit card information.

**QUESTIONS?**
For further information on registration, please call +1 202-663-7575.

---

**Don’t forget to book a hotel room by June 17 to take advantage of the BAFT Special rate of $269. Visit www.baft.org/events and click on Global Payments to directly access the hotel reservations website from the venue tab.**

---

**2016 BAFT/ABA Global Payments Symposium**
July 13 -15, 2016

NYC Marriott Downtown
85 West Street at Albany Street
New York, NY 10006