

Welcome



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Trade Digitization Series

Trade Finance Transactions Go Live - BAFT's Digital Ledger Payment Commitment (DLPC)

Moderated by

June 2, 2020 - 10:00 AM EDT / 03:00 PM BST



Deepesh Patel

Editor

Trade Finance Global



Webinar Agenda

Trade Finance Transactions Go Live – BAFT's Digital Ledger Payment Commitment (DLPC)

- BAFT's DLPC Working Group
- Newly Issued DLPC Technical and Business Best Practices
- How DLPC Fits in with other Blockchain and Digitization Initiatives in the Trade Space
- Functional Role of DLPC
- Live Transactions and Case Studies

Today's Speakers



Samantha Pelosi
Senior Vice President
Payments and Innovation
BAFT



Rebecca Liao
Executive Vice President &
Co-Founder
Skuchain

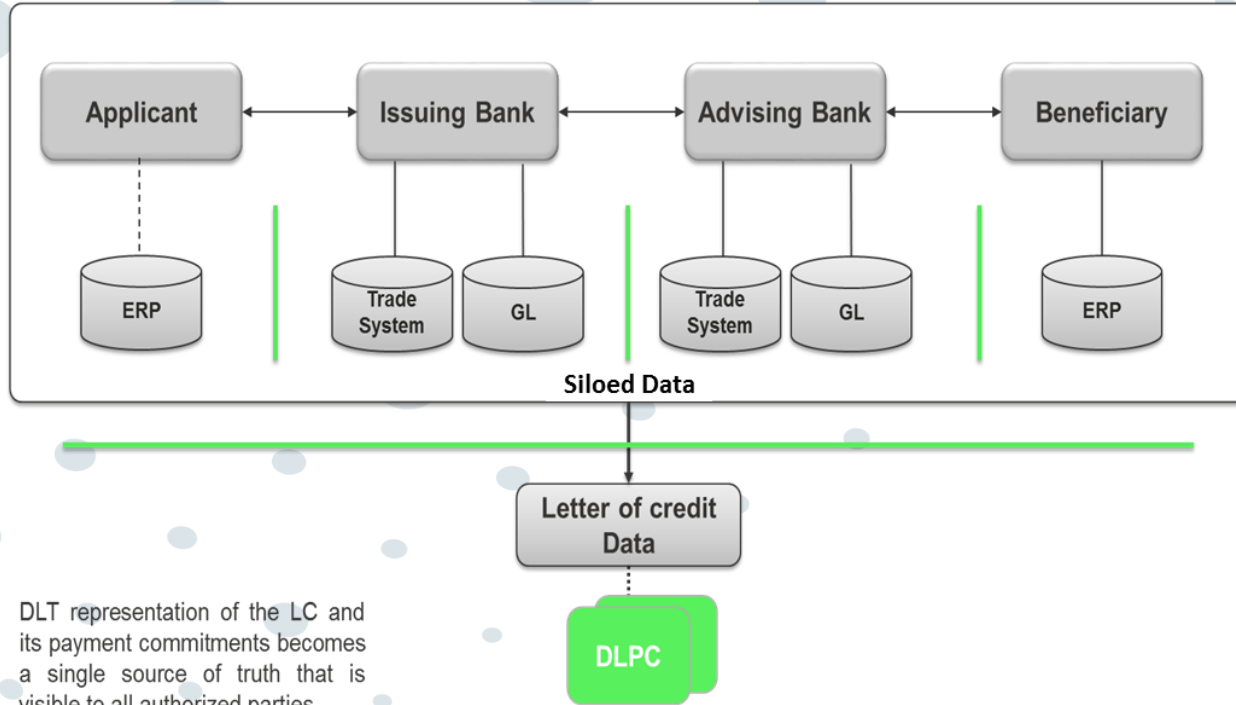


Alisa DiCaprio
Head of Trade and
Supply Chain
R3

BAFT's DLPC Working Group

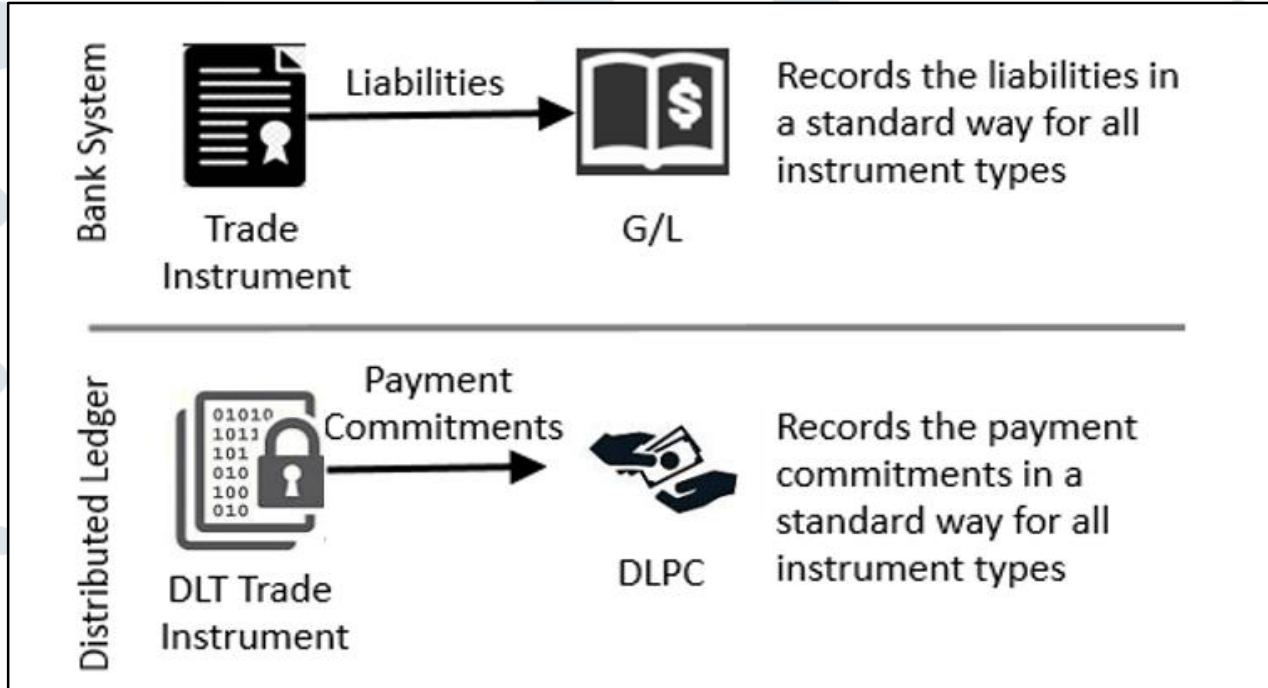
- Payment Commitments in Trade
- What is the BAFT Digital Ledger Payment Commitment?
- Formation of the BAFT DLPC Working Group
- Best Practices for Trial Use

Newly Issued DLPC Technical and Business Best Practices



DLT representation of the LC and its payment commitments becomes a single source of truth that is visible to all authorized parties

Functional Role of the DLPC



Live Transactions and Case Studies

DLPC State within an instrument: Buyer is obligated to pay Seller's Bank (DLPC1) per terms and conditions of the contract.

Create Draft
7-1-2020



Seller
(Committee)

Accept Draft
7-1-2020



Buyer
(Committer)

DLPC1

Field Name	Data	Data
Draft ID:	Draft 001	Draft 001
PO #:	PO-0034	PO-0034
Invoice #:	INV-1221	INV-1221

Endorsement *
7-1-2020



Buyer
(Committee)



Seller's Bank
(Committee)

DLPC1

Field Name	Data
Draft ID:	Draft 001
PO #:	PO-0034
Invoice #:	INV-1221

Payment
8-31-2020



Buyer
(Committer)



Seller's Bank
(Committee)

Field Name	Data
Draft ID:	Draft 001
PO #:	PO-0034
Invoice #:	INV-1221

DLPC Initiated

Field Name	Data
DLPC ID	DLPC 001
Originator ID	LEI #
Reference ID	LC 001
Committer	Buyer
Committee	Seller
Currency	USD
Amount	\$1,000,000.00
Initiation Date	7/1/2020
Due Date	8/31/2020
Commitment State	Initiated
Discharge State	Open
Discharge Date	NULL
Applicable Rules	https://baft.org/...

DLPC Effective

Field Name	Data
DLPC ID	DLPC 001
Originator ID	LEI #
Reference ID	LC 001
Committer	Buyer
Committee	Seller
Currency	USD
Amount	\$1,000,000.00
Initiation Date	7/1/2020
Due Date	8/31/2020
Commitment State	Effective
Discharge State	Open
Discharge Date	NULL
Applicable Rules	https://baft.org/...

DLPC Effective

Field Name	Data
DLPC ID	DLPC 001
Originator ID	LEI #
Reference ID	LC 001
Committer	Buyer
Committee	Seller's Bank
Currency	USD
Amount	\$1,000,000.00
Initiation Date	7/1/2020
Due Date	8/31/2020
Commitment State	Effective
Discharge State	Open
Discharge Date	NULL
Applicable Rules	https://baft.org/...

DLPC Discharged

Field Name	Data
DLPC ID	DLPC 001
Originator ID	LEI #
Reference ID	LC 001
Committer	Buyer
Committee	Seller's Bank
Currency	USD
Amount	\$0.00
Initiation Date	7/1/2020
Due Date	8/31/2020
Commitment State	Discharged
Discharge State	Paid
Discharge Date	8/31/2020
Applicable Rules	https://baft.org/...

Q&A – Any Questions?

Please type your questions in the chat box function.

We will aim to address as many of your questions as possible during the allocated Q&A portion of today's Member Briefing.

If you have further questions or if we were unable to answer your question, please email us at events@baft.org and we will revert to you as soon as possible.