

# 2023 BAFT

## Annual Review

### A Year of Collaboration for the Advancement of the Industry

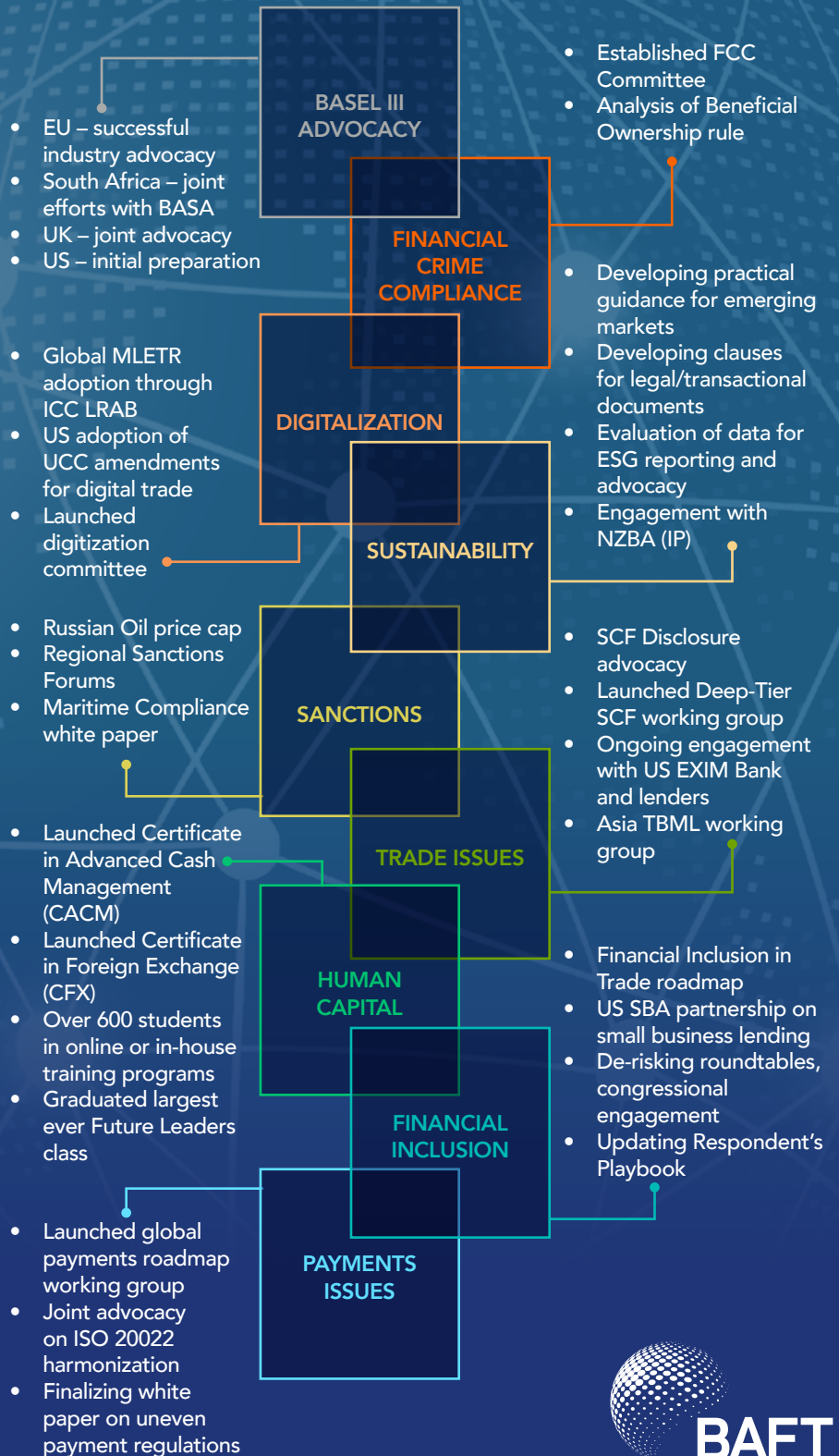
This year we finally saw a return to “normalcy” where the BAFT community came together more regularly, in person, and the collaboration reached record levels for the association. We launched new committees and working groups, graduated the largest Future Leaders Class in the history of the program, greatly expanded online and in-house training programs, and continued to advance important industry issues on behalf of our diverse global membership. Work was completed or is under development to address a variety of industry goals. We welcome the increased regional and global collaboration because the industry is in need of it now more than ever.

### White Papers Published

- Perspectives on Evaluating Potentially Unusual Vessel Behavior
- Analysis of FinCEN Final Beneficial Ownership Reporting Rule
- Banking in the Metaverse: Hope or Hype?
- ESG & Sustainability in Global Transaction Banking
- Technology & Fraud in Transaction Banking
- The Correspondent Banking Model: How to Build an Inclusive Future
- The Evolution of Transaction Banking Business Model



## BAFT INITIATIVES



## Membership by the Numbers

**245** member organizations from **56** countries

## 3 new countries:



Democratic Republic of the Congo



Gibraltar



Malawi

### MEMBER ORGANIZATIONS BY TYPE



Financial Institutions

**74%**



Solution Providers

**20%**



Government/  
Associate/  
Honorary

**6%**

### MEMBER ENGAGEMENT



**925 individuals** from  
**187 different member organizations**  
engaged on **37 committees** and **councils**

## Snapshot of Global Community Gatherings

- BAFT participated in several speaking engagements across the globe at various industry events hosted by ABAC, APCB, EBA Day, GTR, ICC, SIBOS, T-20 Summit, and the Wolfsberg Group. Markets included Kenya, Indonesia, Netherlands, Singapore, South Africa, Switzerland, and the U.S.
- The BAFT Asia Bank to Bank Forum was successfully re-launched in Singapore to a standing-room audience.
- The first satellite hybrid Trade Finance Workshop connected attendees in New York, Toronto, Los Angeles, and virtual together in one event!
- The first Global Regional Bank Conference brought together regional banks from both the US and international locales.
- With record-breaking attendance, numerous productive bilateral meetings transpired at the BAFT Global Annual Meeting.
- A new resource on correspondent banking, the Correspondent Banking hub, was launched in collaboration with TFG and EBRD.

# 7

**New ways to stay involved and impact the industry**

**New working groups and committees were launched to serve the common interests of our members.**

1. Global Regional Bank Council
2. Deep-Tier SCF Working Group
3. Trade Digitization Committee
4. Financial Crime Compliance Committee
5. Europe Sanctions Forum
6. MENA Sanctions Forum
7. Payments Roadmap Working Group



## Upcoming Conference Calendar

### 2023

**September 6:** BAFT Asia Bank to Bank Forum, Singapore

**September 17:** BAFT Global Councils Forum, Toronto

**November 1 – 2:** BAFT Regional Bank Conference, Chicago

**December:** BAFT Financial Crime Compliance Workshop, virtual

### 2024

**January 15 -17:** BAFT Europe Bank to Bank Forum, Frankfurt

**February 27 – 29:** BAFT International Trade and Payments Conference, Washington DC

**March 5 – 6:** BAFT MENA Bank to Bank Forum, Dubai

**May 5 – 8:** BAFT Global Annual Meeting, Orlando

**June:** BAFT Trade Finance Workshop, Toronto/virtual

**Social Media**



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