



Wishing you happiness and good health this holiday season and into the new year!

Payments Updates

BAFT Releases New Guidance to Stem Correspondent Banking Decline

BAFT has released an updated version of its guidelines for respondent banks in a bid to better equip them to maintain their correspondent banking relationships amid an increasingly complex regulatory environment. **The Respondents' Playbook 2.0: A Correspondent Banking Relationship Guide** serves as a roadmap for respondent banks on international anti-money laundering (AML) and combating the financing of terrorism (CFT) standards. [Download the updated document](#), free to BAFT members.

Regional Council Updates

Africa Roundtable Lunch in London



Tod Burwell, BAFT President & CEO, leads the BAFT Africa Roundtable lunch hosted by J.P. Morgan at their London office. Thank you to BAFT Africa Council Co-Chairs Derryn Faure, Investec Bank, and John Kinyangi, Standard Bank South Africa and to May Okail Wafa, J.P. Morgan, for your support and leadership.

New BAFT Whitepaper Releases in 2024

Keep an eye out for new trade and payments whitepapers to be released in Q1 2024:

- Uneven Regulations in Payments
- ISO20022: Lessons Learned
- Deep-Tier Financing

Trade and Policy Updates

Roundtable with the BAFT Global Trade Industry Council (GTIC)

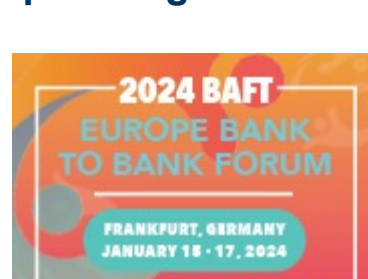
Trade Finance Global (TFG) spoke with some of the trade industry leaders who are members of the BAFT Global Trade Industry Council in a roundtable discussion on macro trends in global trade and working capital, the results from the Asian Development Bank's (ADB) 2023 Trade Finance Gaps, Growth and Jobs survey, correspondent banking and de-risking challenges, and the prospect of digitalization. [Read the full article](#).

BAFT SVP Speaks at Trade Event

BAFT's Senior Vice President of Trade, Scott Stevenson, moderated a receivables financing session at GTR US in New York. The panel of industry peers discussed working capital financing, corporate treasury, trade tech and more.



Upcoming Events



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Hotel Deadline Reminder: Europe Forum

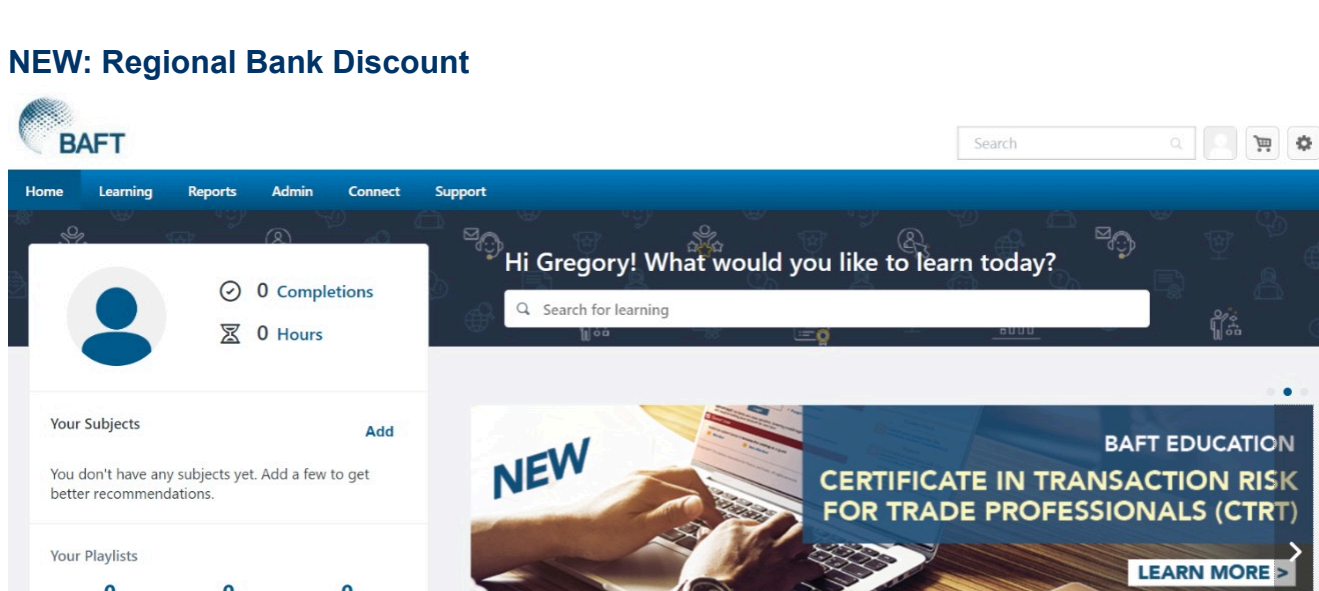
BAFT reserved a block of rooms at the **Frankfurt Marriott Hotel** for **Europe Bank to Bank Forum** attendees. The last day to guarantee the special attendee conference room rate is December 28, 2023. After this date, the discounted rate and room reservations will be accommodated on a per space-available basis.

Call for Proposals: Trade Finance Workshop

Looking to be a part of the conversation for an upcoming BAFT event? The **2024 BAFT Trade Finance Workshop** call for sessions and speakers is now open! This hybrid event, taking place from June 6-7, 2024, features an in-person component in Toronto, Canada. [Submit your proposals](#) by 11:59 PM EST on **Friday, December 22, 2023**.

BAFT Education and Training

NEW: Regional Bank Discount

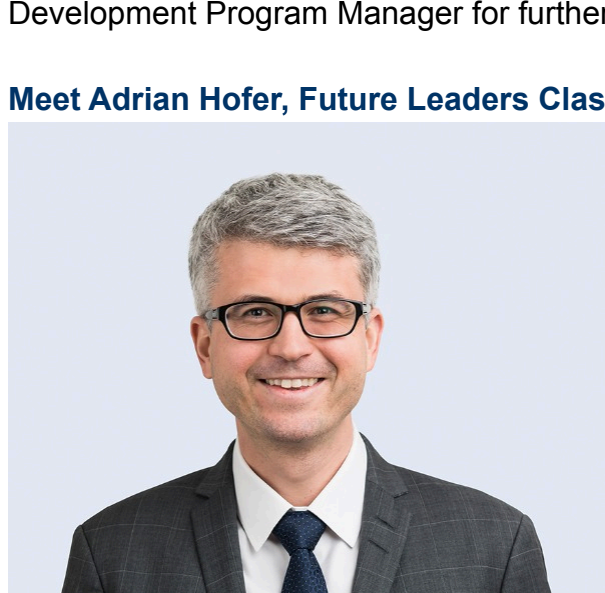


An initiative of the US Regional Bank Council, banks with asset size of less than \$250B USD can now get a significantly reduced price on all BAFT certificates. Regional banks qualify for a \$300 discount off the regular member rate per respective **certificate**, which include:

- **Certificate in Advanced Cash Management (CACM)**
- **Certificate in Advanced Trade Finance (CATF)**
- **Certificate in Foreign Exchange (CFX)**

Check out other [certificate and training offerings](#) or contact **Daniel Berenguer**, Learning & Development Program Manager for further information.

Meet Adrian Hofer, Future Leaders Class of 2020



Q: *What has the Future Leaders program meant to you and your career?*

A: It's been a highlight, both from a professional, but also a personal perspective. Our group's topic being somewhat more technical, it offered an excellent opportunity to acquire a deeper understanding in an issue that had been gaining topicality in the industry. More generally, the programme has been a springboard to broaden and complement my network. Lastly, being part of the FL class has been a lot of fun.

[Read more](#) about Adrian and his Future Leaders experience.

BAFT Membership

BAFT continues to promote thought leadership and drive forward a broad list of initiatives. Our comment letters, standard documents, guidance documents and industry definitions are valued by our members around the globe.



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Cleareye.ai
Crown Agents Bank
CQUR Bank
FDH Bank
Land and Houses Bank
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Rosenthal & Rosenthal

For more information on BAFT Membership, please contact **Nancy Monahan**, Senior Director of Membership for further information.

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