

## Trade, Payments and Regulatory Updates



### BAFT Releases New White Paper on Lessons Learned from ISO 2022 Migrations

BAFT released a new white paper that offers a deep dive into the experiences, challenges, and best practices of organizations that have successfully navigated the transition to ISO 2022. [Download the white paper](#), for free to BAFT members and non-members.

### BAFT Response to U.S. Agencies Proposed Basel III Endgame Framework

In January, BAFT made its submission to the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation (FDIC) in response to the agencies' proposed Basel III Endgame Notice of Proposed Rule (NPR). [Read more here](#).



### BAFT and TFG Launch a Comprehensive Letters of Credit Guide

BAFT and Trade Finance Global (TFG) announced a jointly produced guide on Letters of Credit at the BAFT International Trade and Payments Conference last February. This guide clarifies the basics of Letters of Credit and breaks down further intricacies of when to use certain documents. [Read more](#) and [download the free guide now](#).

### 2024 BAFT-CGI Survey Response Needed

Trade banks continue to see newer and more mature trade technology solutions deployed to solve digitization, compliance, and process efficiency challenges. In its fourth year, BAFT and CGI are again soliciting your input on the state of trade technology within your organization. The results will be presented during the 2024 BAFT Global Annual Meeting.

Complete the [joint survey](#) for a chance to win a complimentary registration to next year's BAFT International Trade and Payments Conference!

### Coming Soon: Deep-Tier Financing White Paper

Watch out for the anticipated release of the Deep-Tier Financing white paper by April. This is in conjunction with the Asian Development Bank (ADB) and a working group of BAFT members based in Asia, Europe, and the Middle East.

## Regional News

### New BAFT Asia Payments Committee: Seeking Members

BAFT launched the new Asia Payments Committee. Meeting monthly, the committee will monitor and address national, regional, and global payments issues, especially those involving high-value, cross-border payments, from an Asian perspective. It will cover significant changes to payments formatting and processing. If you or someone from your institution would like to join the committee, please reach out to [dsinha@baft.org](mailto:dsinha@baft.org) or [tshankar@baft.org](mailto:tshankar@baft.org).

### Asia Roundtables

- BAFT jointly hosted a round table meeting with the ICC, Tradeflow Capital and AIMA in Singapore to discuss narrowing the trade finance gap through collaborative finance.
- BAFT participated in a meeting with ITFA in Singapore to discuss developments in Trade Finance.

### Europe Regional Bank Roundtable

An inaugural roundtable consisting of member and non-member European banks with asset size of under \$250 billion USD met during the BAFT Europe Bank to Bank Forum in January. Participants resolved to move forward with the formation of a council with the goal of providing regional-sized European banks with the opportunity to discuss issues impacting them in the transaction banking space, discuss industry trends, build a collective voice, and network. A second meeting will be held in the coming months. If you are interested in attending a future roundtable, please contact Nancy Monahan at [nmonahan@baft.org](mailto:nmonahan@baft.org).

## Upcoming Events



### Early Bird Registration Ends March 22

At this year's [BAFT Global Annual Meeting](#), connect with industry leaders, clients, and prospects to forge partnerships to help navigate today's challenges and seize new opportunities. This premier transaction banking event fosters connections to shape the future of the industry and build bridges amidst a changing world order. [Register now](#).

### Networking Forums

BAFT is planning two regional networking forums:

- **West Africa Networking Lunch:** April 15, Lagos, Nigeria. The BAFT Africa Council will host this event.
- **International Advisory Council (IAC) Networking Forum:** April 13, New York. The program will include a fireside chat session and a networking reception.

Contact [Nancy Monahan](#) if you are interested in attending these free networking forums.

### Watch out for our Summer Workshop Offerings

Virtual and hybrid workshops will be offered this summer. Additional details and registration will open by the end of March.



### Europe Forum Videos Now Available

As the first major transaction banking event of the year, the BAFT Europe Bank to Bank Forum set the tone for the industry's trending topics and issues in the new year! Session recordings from this year's January Forum are now available. [Access the videos now!](#)



## BAFT at Industry Events

### BAFT VP to Speak at Correspondent Banking Webinar March 26

BAFT's Vice President of Payments and Banking Crimes, Deepa Sinha, will participate in a webinar with TFG and Fernergo as one of the panelists on the topic of Correspondent Banking. Look out for more details coming soon.

### BAFT CEO Speaks at GTR West Africa

Tod Burwell, BAFT President & CEO will be the closing session speaker for day 1 of GTR West Africa in Lagos, Nigeria from April 16 -17. As a supporting partner, BAFT members receive a 10% early booking discount until March 15, 2024. [Learn more](#).



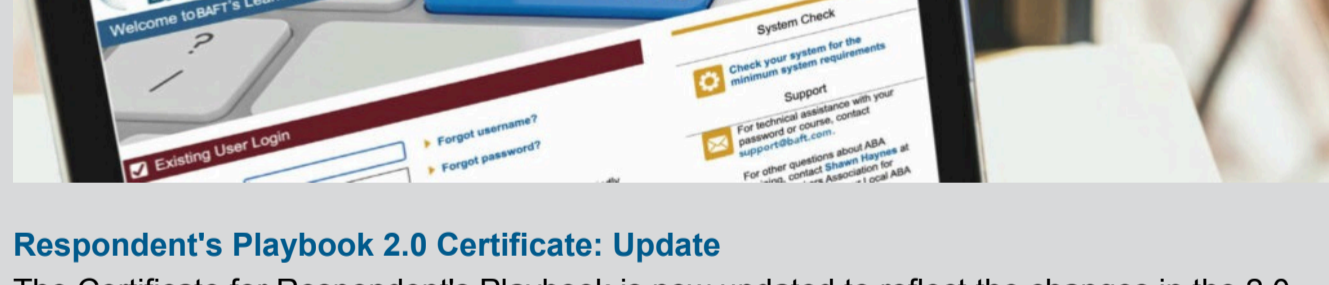
## BAFT Education and Training

### BAFT Announces Future Leaders Program Class of 2024

Launched in 2015, the 2024 Future Leaders class includes 40 individuals from 16 countries representing a variety of disciplines within transaction banking around the globe. [Read full press details](#).

### 2024 International Trade and Payments Conference: Certificate Winners

At the recent BAFT International Trade and Payments Conference, BAFT raffled two educational certificates. Congratulations to Fernanda Lobo Trindade from HSBC and Augustine Ogedengbe from United Bank for Africa for winning a complimentary registration for a Certificate in Advanced Cash Management (CACM) and Certificate in Advance Trade Finance (CATF), respectively.



### Respondent's Playbook 2.0 Certificate: Update

The Certificate for the Respondent's Playbook is now updated to reflect the changes in the 2.0 version of the Respondent's Playbook. Stay tuned for Spanish translated certificates in May 2024. [Learn more about this certificate program](#).

## BAFT Membership

BAFT continues to promote thought leadership and drive forward a broad list of initiatives. Our comment letters, standard documents, guidance documents and industry definitions are valued by our members around the globe.



- Banque Internationale De Commerce-BRED
- BGFIBank – Europe
- Cleareye.ai
- ICC Bahrain
- Landesbank Baden-Wuerttemberg
- MYRIAD Group Technologies Ltd.
- OCI Limited
- White & Case

For more information on BAFT Membership, please contact [Nancy Monahan](#), Senior Director of Membership for further information.

### New Board of Directors Nominated

BAFT recently finished the nominating process to elect new board directors! Primary contacts will soon receive information to vote for the new slate of directors.

## Congratulations, Deepa Sinha!

To celebrate International Women's Day, we are excited to announce that Deepa Sinha, BAFT VP of Payments and Financial Crime, has been chosen as one of the outstanding women in the trade, treasury, and payments industry for the Trade Finance Global (TFG)'s Women in Trade, Treasury & Payments 2024 campaign! [Learn more](#).



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For more information on how to become an [Affinity Sponsor](#), or an [event sponsor](#) for one of BAFT's upcoming events, please contact [Matthew Kaitz](#), Director of Business Development.