

# BAFT 2024 Annual Review

## Message from the BAFT Chair and CEO

Coming out of the pandemic has felt like back to the future at BAFT. Our membership has returned to growth, we hosted 43% more attendees at BAFT conferences and events, published eleven thought leadership papers, saw a 20% increase in member participation in committees and working groups, graduated our largest class of Future Leaders, expanded our education programs, re-introduced our financial crime compliance workshop, and launched a new leadership development program (Women in Transaction Banking) to address the gender gap in leadership in the transaction banking industry.

The value we created this past year was recognized by our members with 98% satisfaction and the highest net promoter scores in our history. This advocacy work will continue into the next year as our committees continue to develop guidance on ISO 2022, revisions to BAFT MTLA, sustainability clauses for MRPA/MTLA, guidance on Net Zero for transaction banking, sustainability product reporting matrix for transaction banking, TBML and other topics of importance to the community.



**Tod Burwell,**  
President & CEO, BAFT



**Suresh Subramanian,**  
Board Chair, BAFT  
MD, Head Trade & Treasury  
Solutions Americas, BNP Paribas



## Providing Thought Leadership and Industry Best Practice Guidance

- Respondent's Playbook 2.0: A Correspondent Banking Relationship Guide
- ISO 2022 Migration Lessons Learned
- Uneven Regulations in the Payments Industry
- BAFT Digital Currencies and Financial Crimes Concerns
- BAFT and TFG Comprehensive Letters of Credit Guide
- Deep-Tier Supply Chain Finance: Unlocking the Potential
- Developing a Client Due Diligence Questionnaire for Sustainability Purposes
- Harnessing the Power of Generative AI to Transform Transaction Banking
- HR Challenges in Transaction Banking - Post Pandemic
- Roadmap to Modernizing Wholesale Cross-border Payments Under Today's Correspondent Banking Model
- Trade Digitization Strategy Guide

# 11

White Papers and Guides Published

Papers are free to members to download



Scan to access these guides and papers



## Advocating on Behalf of the Industry

Basel III/IV

Adoption of MLETR to support digital trade

Uneven regulations in payments

Correspondent banking

Financial crime / AML / TBML



## Conducting Education & Training

Launched  
**4**  
new on-demand  
certificates



- 1 Certificate in Advanced Trade Finance
- 2 Certificate in Advanced Trade Finance (Spanish)
- 3 Certificate in Advanced Cash Management (Spanish)
- 4 Certificate in Foreign Exchange (Spanish)

Graduated the



**9th**

class of  
Future Leaders

- Largest class and applicant pool ever
- 39 graduates from 30 member organizations across 17 countries
- Over 300 alumni of the program






Training Growth  
(2021-2024)

**6X** increase in participating companies  
**100X** increase in individual course enrollments



## Building a Global Community

**255**  
member organizations  
headquartered in  
**58**  
countries.

-  Financial Institutions → **74%**
-  Solution Providers → **18%**
-  Government/ Associate/ Honorary → **8%**

**77%** of member organizations participate on committees and councils.



**2400**  
Conference Attendees

- Record attendance at GAM, Europe Forum and MENA Forum
- First combined trade and payments conference
- Re-introduced the Financial Crime Compliance workshop



**Expanded Committees and Working Groups**

- 2 new Asia committees formed: Payments and Operations committees
- Expanded MENA Sanctions working group to include broader compliance

**BAFT staff participated in a wide variety of industry initiatives**

- Asia Pacific Financial Forum (APFF)
- US Exim Bank Advisory Committee
- TFG Editorial Board
- University of Washington Global Bankers Program Board
- ICC Legal Reform Advisory Board
- GSCFF Steering Committee
- Steering Committee of several industry awards programs
- Speaker at more than 20 industry programs

## 2025 Events Calendar



### 2024

- September 4: Asia Bank to Bank Forum, Singapore
- October 9 – 10: Regional Bank Conference, Chicago
- November 19 – 21: Trade Finance Workshop (Virtual)

### 2025

- January 21 – 23: MENA Bank to Bank Forum, Dubai
- February 10 – 12: International Trade and Payments Conference, Washington, DC
- March 10 – 12: Europe Bank to Bank Forum, Amsterdam
- May 4 – 7: Global Annual Meeting, Washington, DC
- May 22: Africa Bank to Bank Forum, Nairobi
- June: Financial Crime Compliance Workshop (Virtual)

Go to [BAFT.org/events](https://www.baft.org/events) for an updated list of conferences, workshops, webinars, and networking events.

**in** 12,398 FOLLOWERS   **X** 1,600 FOLLOWERS   **YouTube** 1,380 SUBSCRIBERS