

### BAFT Releases Two New White Papers



The **paper** provides guidance on transaction banking sustainable finance products currently being offered to both corporate and financial institution clients. The reporting matrix is intended to capture, consolidate, and display in a simplified, readable format the industry best practice for

labeling sustainable finance transaction banking products, and highlights the types of reporting necessary for each type of ESG-labeled product.



This **comprehensive report** is the second in the BAFT ISO20022 whitepaper series. It provides practical and critical insights, strategies, and recommendations for financial institutions navigating the migration to the ISO 20022 standard for electronic data interchange between financial institutions.

Download these and other [white papers](#) and guidance documents.

### BAFT Submits Comment Letters on the Following:

- **Extending Record Retention** was submitted to OFAC on October 16, 2024
- **Expansion of Fedwire Funds Service and National Settlement Service Operating Hours** was submitted to the Board of Governors of the Federal Reserve System on September 6, 2024
- **FSB Recommendations for Regulating and Supervising Bank & Non-Bank Payment Service Providers Offering Cross-border Payment Services Consultation Report** response submitted to the Financial Stability Board (FSB) on September 2, 2024



**BAFT Announces New Senior Vice President of Trade**  
BAFT is excited to welcome Craig Weeks as its new Senior Vice President of Trade. Weeks leads the association's trade-focused policy, practices, and education initiatives, and supports its trade-related councils and committees. [Read more.](#)

### BAFT Committees and Councils

The Payments Committee and the Financial Crime Committee have jointly issued a call for volunteers for working groups on four new white papers:

- ISO 20022 Migration: Lessons Learned in Sanctions & Compliance
- The G20 Principles in Payments
- The Impact of Stablecoins on Payments
- Liquidity, Operational, and Financial Crimes Risks in Instant Payments

The Asia Payments Committee is also exploring topics for an upcoming white paper and seeking volunteers to help.

Please contact [Deepa Sinha](#) to join the Payments Committee or the Financial Crime Committee and contact [TS Shankar](#) to join the Asia Payments Committee.

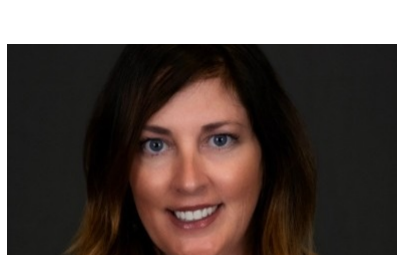
### The North America Council Expands its Scope

The North America Council has been renamed the Americas Council to better reflect the inclusivity of the Americas region. The Council now consists of the US, Canada, Mexico, and Latin America.

### BAFT Women Speakers Bureau Now Open

Join our network of women speakers. The BAFT Women in Transaction Banking (WTB) **Speaker's Bureau** is designed to elevate the voices of women across all career stages in the industry. It provides an opportunity for women to showcase their expertise, whether they are early in their careers or seasoned professionals. [Nominate yourself or your colleague today.](#)

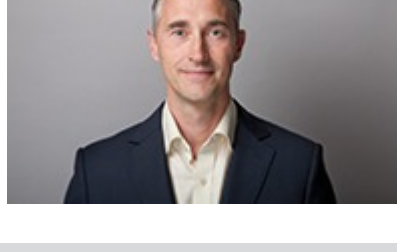
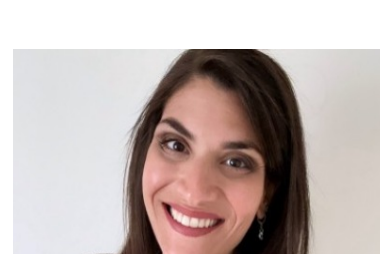
[Check out other initiatives](#) the BAFT Women in Transaction Banking Council is working on.



**Melissa Luster Elected as BAFT Regional Bank Council Co-Chair**  
BAFT is excited to welcome Melissa Luster, VP of International Operations and International Trade Sales and Support, BOK Financial, as the Regional Bank Council Co-Chair.

### May Serageldin Elected as BAFT Trade Compliance Committee Co-Chair

BAFT congratulates May Serageldin, Senior Manager, AML Compliance Advisory - Trade Finance, for becoming the new Trade Compliance Committee Co-Chair.



**Oscar Sanz-Paris Elected as BAFT MENA Council Co-Chair**  
BAFT welcomes Oscar Sanz-Paris, Deputy CEO, Head of CIB and Secretary of the Board, CQUR Bank, as the new BAFT MENA Council Co-Chair.

[Learn more](#) about all of the BAFT Leadership Councils and Committees.

### BAFT Conferences and Events



**BAFT Asia Council Networking Forum**  
ICICI Bank, a leading private sector bank in India, hosted a BAFT Networking Forum at its headquarters in Mumbai on November 12th. Over 50 people from Indian and International banks participated in the event which included panels on the Internationalization of the Rupee and Supply Chain Finance. Thank you to ICICI Bank and Standard Chartered Bank for making this event a success.

### Upcoming Events



**BAFT Webinar: How to Negotiate in the Workplace**  
The BAFT Women in Transaction Banking Committee invites you to attend the upcoming webinar, "How to Negotiate in the Workplace", on Tuesday, December 10, 2024. [Register now](#) for this free webinar.

### Global Annual Meeting Call For Speakers Now Open

We are looking for dynamic and engaging speakers to be a part of one of the industry's much-awaited events, the **BAFT Global Annual Meeting** set for May 4 – 7, 2025 in Washington, DC. [Submission](#) is open until December 11.



Early Bird Deadline: December 13, 2024.

[REGISTER](#)



Early Bird Deadline: January 3, 2025

[REGISTER](#)



Registration Opens Soon

[LEARN MORE](#)

### BAFT Education and Training

#### Expanded Certificate Offerings

BAFT now offers select certificates in both Spanish and English. All certificates, regardless of language, are approved for CPDs for recertification. Check out each certificate for additional CPD information.

- **Certificate in Advanced Cash Management (CACM)** | English and Spanish
- **Certificate in Advanced Trade Finance (CATF)** | English and Spanish
- **Certificate in Foreign Exchange (CFX)** | English and Spanish
- **Certificate in Introductory Transaction Banking (CITB)** | English
- **Certificate in Transaction Risk for Trade (CTRT)** | English
- **Certificate for Respondent's Playbook (CRP)** | English

Custom training and other certificate courses are also available. [Learn more.](#)

**Special Offer:** New BAFT members are eligible for discounted BAFT training certificates and custom training. Contact [info@bافت.org](mailto:info@bافت.org) for details.

### BAFT Membership

BAFT continues to promote thought leadership and drive forward a broad list of initiatives. Our comment letters, standard documents, guidance documents and industry definitions are valued by our members around the globe.



- Blue Star Strategies
- British International Investment
- Commonwealth Bank of Australia
- Enigio
- First Financial Bank
- Guidehouse
- Union Bank of India – Dubai Office

For more information on BAFT Membership, please contact [Nancy Monahan](#), Senior Director of Membership for more information.

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