

BAFT 2025 Annual Review

Message from the BAFT Chair and CEO

Over its 104-year history, September 2025 marks a new beginning for BAFT, having re-established itself as an independent global industry association. The Association continues to promote thought leadership and best practices, advocate for the transaction banking industry, provide education and training, and connects the global community to foster collaboration. The last year continued to evidence the significance of our contributions with advocacy on more topics, 14 white papers and document updates, 8 webinars, 6 new working groups, new training programs and workshops, a Women in Transaction Banking mentor program, and record attendance at all regional BAFT conferences, including a relaunch of our Africa Forum.

We are excited for this new chapter in BAFT history and recognize that this is an opportunity for our global community to take an even stronger hold of its strategic direction. Our board has modernized the governance, and we will engage our regional councils even more than ever to define the BAFT agenda, to ensure that as we grow globally, we remain impactful locally.

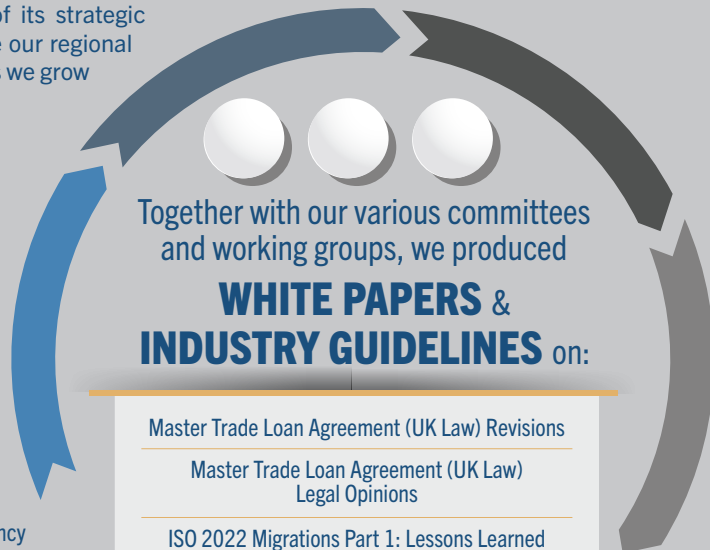
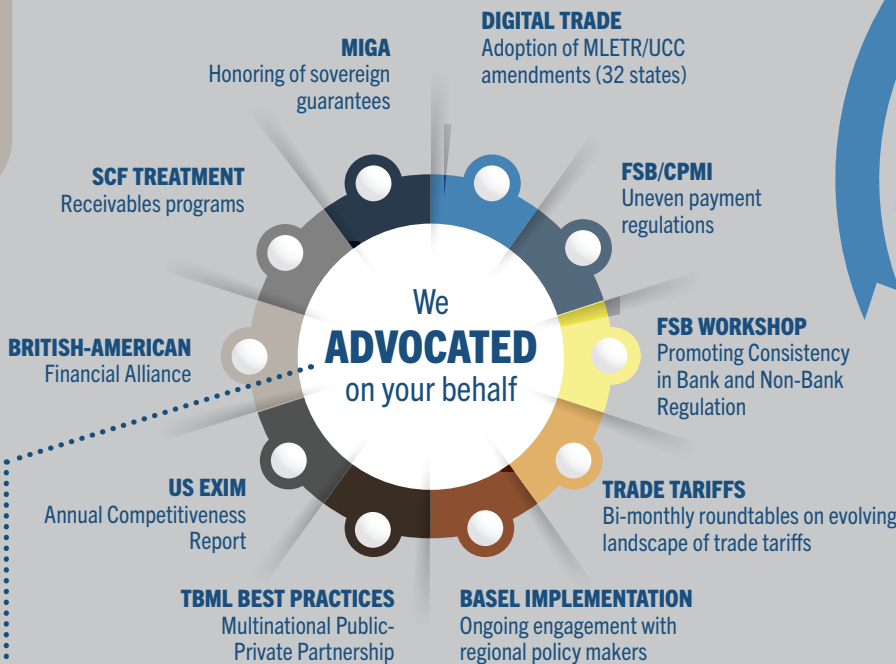
Join us for the journey!



Tod Burwell,
President & CEO, BAFT



Nick Smit,
Board Chair, BAFT
MD & Head of Financial
Institutions, North America,
ING



- Master Trade Loan Agreement (UK Law) Revisions
- Master Trade Loan Agreement (UK Law) Legal Opinions
- ISO 2022 Migrations Part 1: Lessons Learned
- ISO 20022 Migrations Part 2: Best Practices & Guidance
- ISO 20022 Migrations Part 3: Lessons Learned in Sanctions & Compliance
- The Impact of Stablecoins on Payments
- The G20 Principles in Payments
- Transaction Banking Sustainable Finance Product and Reporting Matrix
- Accelerating Cross Border RTP Across Major Corridors (FL)
- BRICS (Brazil, Russia, India, China, and South Africa)
- Correspondent Banking Operating Models: Analysis of Efficiency and Profitability
- Identifying and Countering New AI Threat Vectors for Trade Finance
- Where Are the Future Leaders Alumni Now?

Plus, we submitted **COMMENT LETTERS** to:

- Office of Management and Budget (OMB) on Deregulation
- FATF on Payment Transparency (R.16)
- USTR on Unfair Trade Practices
- OFAC on Extending Record Retention Requirements
- Federal Reserve System on Expansion of FFS and NSS Operating Hours
- FSB on Recommendations for Regulating and Supervising Bank and Non-Bank Payment Service Providers Offering Cross-Border Payment Services Consultation Report



Expanded workshop offerings on both soft and technical skills

- ISO 20022
- Trade Finance
- Financial Crime Compliance
- Gender Equity in the Age of AI
- Role of Women in Driving Innovation & Financial Inclusion

We continued to invest in our **EMERGING LEADERS** and support **PROFESSIONAL GROWTH**

Launched Women in Transaction Banking (WTB) Mentorship program

Celebrated 10th anniversary of the Future Leaders Program with over 300 alumni

Trained 500+ students globally from 65 institutions

Launched our 4th Spanish certificate, Certificado en Introducción a la Banca Transaccional 2.0 (CIBT), and delivered custom training on trade, correspondent banking, and financial crime

Delivered topical webinars

- The Current State of Correspondent Banking and Trade Finance in Latin America and the Caribbean
- Cross-border RTP & AI Threat Vectors of Fraud in Trade Finance (FL)
- Correspondent Banking Operating Model & BRICS (FL)
- English Law Review of the BAFT Master Trade Loan Agreement
- Understanding and Using the 2019 IIFM-BAFT Master Unfunded and Funded Participation Agreements (MUPA and MFPA) document templates
- The Brave New World: Navigating the Tempest of Uncertainty and Volatility in North American Trade and Globally
- How to Negotiate in the Workplace
- Working Capital – Where the Private Sector and SBA Connect

We created more **OPPORTUNITIES** to foster stronger **INDUSTRY CONNECTIVITY**

- ★ Record breaking attendance at major conferences, offering more client meeting opportunities
- ★ Introduced (6) new groups - Education Advisory Committee, Tariffs, Open Banking, Embedded Finance, Generative AI, MLETR Adoption
- ★ Established European Country Banks Council and LatAm Outreach
- ★ Launched the BAFT Africa Bank-to-Bank Forum in Nairobi
- ★ 1,911 individuals active on 49 BAFT committees, councils, and working groups
- ★ Delivered 13 Women in Transaction Banking Briefings and Forums across 6 cities in 4 regions



in

15,084 FOLLOWERS

1,630 FOLLOWERS

1,660 SUBSCRIBERS

EVENTS CALENDAR

- 2025
- SEPTEMBER 2:** Asia Forum, Singapore
 - SEPTEMBER 15 - 17:** Trade Finance Workshop, Virtual
 - SEPTEMBER 28:** Global Councils Forum, Frankfurt
 - OCTOBER 22 - 23:** Regional Bank Conference, Chicago
 - NOVEMBER 12 - 13:** Financial Crime Compliance, Virtual
- 2026
- JANUARY 20 - 21:** MENA Forum, Dubai
 - FEBRUARY 3 - 5:** International Trade and Payments Conference, New York
 - MARCH 3 - 5:** Europe Forum, London
 - MAY 3 - 6:** Global Annual Meeting, Orlando
 - MAY:** Africa Forum, Nairobi

For an updated listing of events, go to [BAFT.org/events](https://www.baft.org/events)

MEMBERSHIP

271 member organizations headquartered in

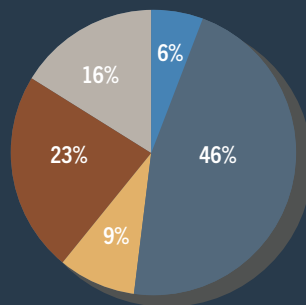
64 countries.

30 new members in

18 countries.

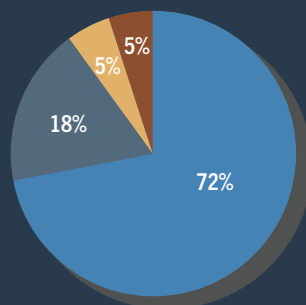
MEMBERS BY TYPE

- Banks
- Suppliers
- Gov't./NGO
- Associate



MEMBERS BY REGION

- Africa
- Europe
- Americas
- MENA
- Asia



INDUSTRY ENGAGEMENT

- Global Supply Chain Finance Forum
- Sustainable Trade Forum
- ADB Trade Finance Gap Working Group
- ICC/DSI Commercialization Committee
- ICC/DSI Legal Reform Advisory Board
- ITFA Trade Finance COP
- Canadian Bankers Association CBPR Certification Project
- ADB TBML Working Group Forum
- Speaking engagements at more than 25 industry programs globally
- More than 15 podcasts and media articles
- Advisory board of UW Global Bankers Program
- Editorial advisory board of TFG and TTP
- GTR Deal of the Year Judge