BAFT
Annual Review

A MESSAGE FROM THE BAFT CHAIR AND CEO

We completed our first year after re-establishing BAFT as an independent global transaction banking association with record results. With 47 new members, 32% growth in conference attendance, over 1,600 students trained, 16 thought leadership and guidance documents published and 8 advocacy initiatives, this has been a truly remarkable and productive year.

We appreciated the contribution of more than 2,000 individuals on BAFT councils, committees, and working groups to share best practices and enable greater resilience across the industry through turbulent disruptions. In case you missed some of the work that was done or the opportunities to get more involved, please review this digest that summarizes the past year.

As the organization continues to grow, we urge all of you to encourage your colleagues and counterparts to take advantage of the many offerings, which will only further increase your value for membership in BAFT. We look forward to addressing the exciting challenges across the transaction banking spectrum, from capital and prudential issues to digitization and digital assets and everything in between. As always, thank you for your support!

Nick Smit
BAFT Chair,
Managing Director,
Head of FI Banks – Americas
ING

Tod Burwell
President & CEO,
BAFT

CONNECTING THE GLOBAL COMMUNITY

Bringing together the global transaction banking community through meaningful events, partnerships, and member engagement across every region.

GLOBAL ENGAGEMENT

32% growth in conference attendance with record participation across all BAFT events

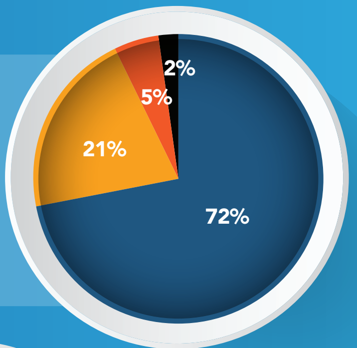
Expanded regional engagements

- Latin America engagement at FELABAN and the 1st all Spanish webinar
- WTB hosted new briefings in Nairobi and Toronto, delivering 11 briefings in FY26
- Created a Future Leaders Alumni Events Committee which hosted 3 networking events in Frankfurt, Orlando and New York.

MEMBERSHIP

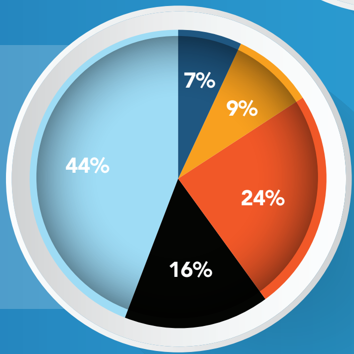
303 Members Organizations

- Banks
- Suppliers
- Government/NGO
- Associate/Honorary



64 Countries

- Africa
- Asia
- Europe
- MENA
- Americas



48 New Members
in 24 countries

NEW! BAFT PODCAST:
BANKING ON THE PRESENT

March: Straight Talking Stablecoins

July: What's Front of Mind for Bankers Right Now?

in 18,452 FOLLOWERS
X 1,632 FOLLOWERS
YouTube 1,830 FOLLOWERS

SHAPING THE FUTURE

Advancing the transaction banking industry through **16** timely guidance, practical insights, and thought leadership on the issues shaping the future.

- Liquidity, Operational, and Financial Crimes Risks in Instant Payments
- The G20 Roadmap to Payments Modernization
- Cross Border Payments Reimagined
- BAFT-ICC-TTP Documentary Collections Guide
- Export Letter of Credit Issuance Instructions
- Updated Legal Opinions on BAFT MRPA
- BAFT Position on Non-Banking Financial Institutions in Supply Chain and Trade Finance
- Best Practices in Mitigating Fraud in Transaction Banking
- Combatting Trade-based Money Laundering (TBML) - Update
- Guidance for Identifying Potentially Suspicious Activity "Red Flags" in Trade Finance
- Principles for Sustainability in Transaction Banking
- Agentic AI Cases in Transaction Banking
- Leveraging Emerging Technologies for Advancement of Trade Financing
- Practical Uses of Digital Assets in Transaction Banking
- Future Banker
- Sanctions Impacting In-Flight Transactions – Best Practices (September 2026)

POWERED BY MEMBER LEADERSHIP

2,022 professionals actively participated in BAFT's global councils, committees, working groups, and task forces, helping shape industry guidance, advocacy priorities, and thought leadership.

DRIVING INDUSTRY ACTION

Representing the collective voice of the global transaction banking community through **8** major advocacy initiatives and multiple industry collaboration, and regulatory engagement.

ADVOCACY INITIATIVES

- Basel III Implementation
- EU CRD VI - Article 21c
- Stablecoins - GENIUS Act
- Payments Fraud
- ECB - T2 Operating Hours
- OFAC - India Related Sanctions
- Payment Transparency – FATF Comment Letter
- Digital Trade - Adoption of UCC Amendments/MLETR

ENGAGEMENT ON INDUSTRY ISSUES

- Roundtable on The Role of Compliance in Digital Assets & Tokenized Trade
- Roundtable on War in the Persian Gulf – Outlook and Risks
- Bi-weekly roundtables on Tariffs and Trade Policy Discussion Group
- Member - Bank Secrecy Act Advisory Group (BSAAG)
- Member - Multinational TBML Public-Private Partnership
- Member - ICC Legal Reform Advisory Board (LRAB)
- Member - TF COP
- Member - Global Supply Chain Finance Forum (GSCFF)
- Member – British-American Financial Alliance submission Aug 2026)

BUILDING KNOWLEDGE & TALENT

Developing the next generation of transaction banking professionals through an expanded portfolio of learning opportunities, leadership development, and global training initiatives.

1,618	Students Trained
7	Workshops Delivered
2	New Certificates
3	New Workshops
30+	New Courses and Certificates
10	Webinars conducted
28	Mentorship Program Matches
40	New Future Leaders Graduates totaling **379** alumni in **11** years

EXPANDED REGIONAL TRAINING AND PARTNERSHIPS

Expanded training programs across Eastern Europe, Central Asia, the Middle East, Africa and Latin America

EXPANDED LEARNING PORTFOLIO

Introduced **three new workshops,** including LC 101 and Stablecoins (Europe and MENA), and reintroduced the Supply Chain Finance Workshop.

Launched the Certificate of Trade Finance Compliance (CTFC) and Certificate of Transaction Banking Compliance (CTBC), alongside **30 new compliance courses and certificates.**

NEW TRAINING PARTNERSHIPS

- Central Bank
- Multilateral Development Bank
- Banking Association
- Training Academies